

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Eastern Metals Limited
<b>ABN</b> 29 643 902 943

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ian White
<b>Date of last notice</b>	20 June 2023

### Part 1 – Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct	
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Not Applicable	
<b>Date of change</b>	7 December 2023	
<b>No. of securities held prior to change</b>	<b>Equity Security</b>	<b>Number</b>
	Ordinary fully paid shares	165,000
	Unlisted Options exercise price \$0.30 expiry 7 December 2025	1,000,000 <sup>1</sup>
	Unlisted Options exercise price \$0.10 expiry 9 June 2026	27,500
<b>Class</b>	Unlisted Options exercisable for \$0.30 each during the three (3) year period ending 7 December 2025.	
<b>Number acquired</b>	Nil	
<b>Number disposed</b>	Nil	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil	

<sup>1</sup> 1,000,000 options, each providing the holder with the right to be issue one ordinary fully paid share by the Company (**Options**), exercisable for a three (3) year period to 7 December 2025 and for an exercise price of \$0.30 each Option:

- (a) 333,333 Options vested on 7 December 2022;
- (b) 333,333 Options vesting after the following conditions precedent:
  - (i) Ian White remains a Director until the date the Options vest; and
  - (ii) One year after the date the Options are issued; and
- (c) 333,334 Options vesting after the following conditions precedent:
  - (i) Ian White remains a Director until the date the Options vest; and
  - (ii) Two years after the date the Options are granted.

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	<b>Equity Security</b>	<b>Number</b>
	Ordinary fully paid shares	165,000
	Unlisted Options exercise price \$0.30 expiry 7 December 2025	1,000,000 <sup>2</sup>
	Unlisted Options exercise price \$0.10 expiry 9 June 2026	27,500
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of 333,333 unlisted Options on 7 December 2023, as approved on 16 November 2022 by the Company's members.	

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	None
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
<b>Interest after change</b>	Not applicable

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

<sup>2</sup> 1,000,000 options, each providing the holder with the right to be issue one ordinary fully paid share by the Company (**Options**), exercisable for a three (3) year period to 7 December 2025 and for an exercise price of \$0.30 each Option:

- (a) 333,333 Options vested on 7 December 2022;
- (b) 333,333 Options vested on 7 December 2023; and
- (c) 333,334 Options vesting after the following conditions precedent:
  - (i) Ian White remains a Director until the date the Options vest; and
  - (ii) Two years after the date the Options are granted.

+ See chapter 19 for defined terms.