

ASX ANNOUNCEMENT | 13 DECEMBER 2023

New contract awarded by global energy company Baker Hughes

HIGHLIGHTS

- **Globally renowned energy technology company commits to purchase of BoltEx® flange clamps**
- **Initial order by Baker Hughes valued at A\$231k (US\$152k) with subsequent larger order under negotiation representing the latest in series of recent contract announcements**
- **The deal follows recent SRJ product training with Baker Hughes global engineering team**

SRJ Technologies Group Plc (ASX: SRJ; “SRJ” or “the Company”) is pleased to announce the Company has been awarded a contract by Baker Hughes (NASDAQ: BKR; “Baker Hughes”) for the supply of its flange bolt integrity equipment, BoltEx®.

The initial purchase order for SRJ’s BoltEx flange clamps is valued at A\$231k (US\$152k), marking the first of what is expected to be a significant investment by Baker Hughes. A second, larger order is already under negotiation.

Baker Hughes is one of the world’s largest oilfield services companies, providing equipment and service capabilities in more than 120 countries, with a strong focus on meeting the challenges of a net-zero future.

This order will equip Baker Hughes with an inventory of SRJ BoltEx® to deliver hot bolting services to the extensive offshore and onshore oil, gas and LNG facilities.

The new contract presents a major opportunity to collaborate further with Baker Hughes as a global partner.

In October, Baker Hughes contracted SRJ to provide training for its site engineers to qualify them to use BoltEx® in the field. This training was carried out in Malaysia in conjunction with SRJ’s regional partner EFTECH.

The order is subject to SRJ’s standard terms and conditions.

Comments from Chief Executive Officer Alexander Wood:

“Investment by a globally renowned energy provider like Baker Hughes, reinforces SRJ’s position as a world-leading supplier of industry accredited products.”

“This collaboration is another fantastic addition to SRJ’s portfolio and order book, which continues to grow organically. The contract also opens the door to further discussions with Baker Hughes about larger commercial orders of our product.”

Ends -

FOR FURTHER INFORMATION PLEASE CONTACT

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This announcement has been approved for release by the CEO.

ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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