

13 December 2023
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ASX RELEASE

First Tranche Funds Received

- **Australian Mines Limited (ASX: AUZ)** (“**AUZ**” or “**Company**”) refers to its announcement of the Acquisition of Brazil Rare Earth/ Niobium & Lithium Projects made on 6 December 2023 and confirms that funds comprising the First Tranche of the Placement referred to in that announcement have been received, and the New Shares have been issued.
- AUZ confirms the issue 142,282,585 New Shares pursuant to the First Tranche of the Placement and has received an amount of \$1,565,108 (gross).
- The Company is working on documentation to call a Shareholder meeting (“Meeting”) to approve the issuance of securities pursuant to the Second Tranche of the Placement, with a target date of 18 January 2024.
- On completion of the Placement and subject to the Shareholder approval at the Meeting, AUZ expects to receive the remaining funds to the amount of \$934,892 (gross).

Yours faithfully

Oliver Carton
Company secretary

ENDS

For more information, please contact:

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Authorised for release by the Board of Directors of Australian Mines Limited



Australian Mines Limited supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy, and supportive workplaces, minimises harm to the environment, and leaves positive legacies.

COMPETENT PERSONS STATEMENT

The information in this report is based on and fairly represents information and supporting documentation reviewed by Michael Elias, who is a director of Australian Mines Ltd. Mr. Elias is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Elias consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.