

# Market Release

13 December 2023

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## S&P AFFIRMS CREDIT RATINGS

**Challenger Limited (ASX:CGF)** today announced S&P Global Ratings (S&P) has recently completed its annual ratings review and affirmed the credit rating and outlook for Challenger Life Company Limited and Challenger Limited.

Challenger's S&P ratings are as follows:

- Challenger Life Company Limited – 'A' rating with a stable outlook; and
- Challenger Limited – 'BBB+' rating with a stable outlook.

ENDS

This release has been authorised by Challenger's Continuous Disclosure Committee.

### About Challenger

Challenger Limited (Challenger) is an investment management firm focused on providing customers with financial security for a better retirement.

Challenger operates a fiduciary Funds Management division, an APRA-regulated Life division and an APRA regulated authorised deposit-taking institution. Challenger Life Company Limited is Australia's largest provider of annuities.

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