

13 December 2023

Market Announcements Office

ASX Limited

Exchange Centre

20 Bridge Street

SYDNEY NSW 2000

Notice of change of interests of substantial holder

Attached is a Form 604 Notice of change of interests of a substantial shareholder in relation to Helia Group Limited completed by Australian Ethical Investment Limited.

Yours faithfully,

Authorised by Karen Hughes

Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme HELIA GROUP LIMITED

ACN/ARSN 154 890 730

1. Details of substantial holder (1)

Name National Nominees Ltd ACF Australian Ethical Investment Limited

ABN 51 004 278 899

There was a change in the interests of the substantial holder on 11/12/2023

The previous notice was given to the company on 07/10/2022

The previous notice was dated 07/10/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes (5)	Voting power (6)	Person's votes (5)	Voting power (6)
Ordinary Shares	23,299,788	6.29%	15,828,080	5.24%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
National Nominees Ltd	National Nominees Ltd ACF Australian Ethical Investment	National Nominees Ltd ACF Australian Ethical Investment	Holder of security	15,828,080 Ordinary F/P	5.24%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Nominees Ltd	Level 12, 500 Bourke St, MELBOURNE VIC 3000
Australian Ethical Investment Limited	GPO Box Centre Sydney, GPO Box 8, Sydney NSW 2001

Signature

Print name: Robert Bush

Capacity: Head of Fund Accounting

Sign here:

Date: 13/12/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B (7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

HLI	Helia Group Limited					
National Nominees Ltd	ACF Australian Ethical Investment Ltd	% This Report	% Previous Report	%Movement	AEI Holding	Issued Shares
	Holds	5.24	6.29	-1.05	15,828,080	302,216,546

Notice Required: Form 604 - Notice of change of interest of substantial holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected	
	National Nominees Ltd				National Nominees Ltd	
	ACF Australian Ethical				ACF Australian Ethical	
06/10/2022	Investment Ltd	Sell	40,699.20	14,257	Investment Ltd	
06/10/2022	National Nominees Ltd	Sell	647,415.11	225,953	National Nominees Ltd	
06/10/2022	National Nominees Ltd	Sell	121,971.44	42,569	National Nominees Ltd	
06/10/2022	National Nominees Ltd	Sell	60,984.29	21,284	National Nominees Ltd	
07/10/2022	National Nominees Ltd	Sell	165,981.89	58,669	National Nominees Ltd	
07/10/2022	National Nominees Ltd	Sell	29,414.41	10,397	National Nominees Ltd	
07/10/2022	National Nominees Ltd	Sell	14,708.62	5,199	National Nominees Ltd	
19/10/2022	National Nominees Ltd	Sell	443,893.67	156,000	National Nominees Ltd	
19/10/2022	National Nominees Ltd	Sell	73,982.30	26,000	National Nominees Ltd	
19/10/2022	National Nominees Ltd	Sell	51,218.52	18,000	National Nominees Ltd	
20/10/2022	National Nominees Ltd	Sell	793.89	280	National Nominees Ltd	
21/10/2022	National Nominees Ltd	Sell	41,582.67	14,770	National Nominees Ltd	
24/10/2022	National Nominees Ltd	Sell	473,966.06	167,661	National Nominees Ltd	
24/10/2022	National Nominees Ltd	Sell	78,995.75	27,944	National Nominees Ltd	
24/10/2022	National Nominees Ltd	Sell	54,686.97	19,345	National Nominees Ltd	
25/10/2022	National Nominees Ltd	Sell	121,942.86	42,841	National Nominees Ltd	
07/11/2022	National Nominees Ltd	Sell	85,725.97	30,129	National Nominees Ltd	
11/11/2022	National Nominees Ltd	Sell	443,957.05	156,000	National Nominees Ltd	
11/11/2022	National Nominees Ltd	Sell	73,992.84	26,000	National Nominees Ltd	
11/11/2022	National Nominees Ltd	Sell	51,225.81	18,000	National Nominees Ltd	
23/11/2022	National Nominees Ltd	Buy	-	204,879.30	75,646	National Nominees Ltd
24/11/2022	National Nominees Ltd	Buy	-	204,080.48	76,127	National Nominees Ltd
25/11/2022	National Nominees Ltd	Buy	-	2,376,924.16	886,912	National Nominees Ltd
09/12/2022	National Nominees Ltd	Buy	-	2,376,924.16	886,912	National Nominees Ltd
09/12/2022	National Nominees Ltd	Sell	2,376,924.16	886,912	National Nominees Ltd	
13/12/2022	National Nominees Ltd	Sell	441,312.23	154,000	National Nominees Ltd	
13/12/2022	National Nominees Ltd	Sell	68,771.14	24,000	National Nominees Ltd	

Annexure A

HLI	Helia Group Limited					
National Nominees Ltd ACF Australian Ethical Investment Ltd		% This Report	% Previous Report	%Movement	AEI Holding	Issued Shares
	Holds	5.24	6.29	-1.05	15,828,080	302,216,546

Notice Required: Form 604 - Notice of change of interest of substantial holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected
13/12/2022	National Nominees Ltd	Sell	63,040.21	22,000	National Nominees Ltd
14/12/2022	National Nominees Ltd	Sell	12,680.59	4,395	National Nominees Ltd
14/12/2022	National Nominees Ltd	Sell	1,973.49	684	National Nominees Ltd
14/12/2022	National Nominees Ltd	Sell	1,814.81	629	National Nominees Ltd
10/01/2023	National Nominees Ltd	Sell	27,866.93	10,009	National Nominees Ltd
11/01/2023	National Nominees Ltd	Sell	401,893.35	145,036	National Nominees Ltd
12/01/2023	National Nominees Ltd	Sell	542,526.62	195,000	National Nominees Ltd
13/01/2023	National Nominees Ltd	Sell	274,555.42	98,836	National Nominees Ltd
16/01/2023	National Nominees Ltd	Sell	337,511.68	124,309	National Nominees Ltd
17/01/2023	National Nominees Ltd	Sell	1,694,956.38	626,855	National Nominees Ltd
05/04/2023	National Nominees Ltd	Sell	501,810.66	170,000	National Nominees Ltd
05/04/2023	National Nominees Ltd	Sell	88,554.82	30,000	National Nominees Ltd
06/04/2023	National Nominees Ltd	Sell	507,593.51	170,000	National Nominees Ltd
06/04/2023	National Nominees Ltd	Sell	89,575.32	30,000	National Nominees Ltd
18/05/2023	National Nominees Ltd	Sell	1,167,974.29	341,708	National Nominees Ltd
18/05/2023	National Nominees Ltd	Sell	1,023,438.54	300,000	National Nominees Ltd
19/05/2023	National Nominees Ltd	Sell	1,303,677.37	380,000	National Nominees Ltd
19/05/2023	National Nominees Ltd	Sell	205,843.79	60,000	National Nominees Ltd
19/05/2023	National Nominees Ltd	Sell	205,843.79	60,000	National Nominees Ltd
22/05/2023	National Nominees Ltd	Sell	349,960.07	104,175	National Nominees Ltd
22/05/2023	National Nominees Ltd	Sell	55,254.56	16,448	National Nominees Ltd
22/05/2023	National Nominees Ltd	Sell	55,254.56	16,448	National Nominees Ltd
23/05/2023	National Nominees Ltd	Sell	931,114.96	275,827	National Nominees Ltd
23/05/2023	National Nominees Ltd	Sell	147,016.02	43,551	National Nominees Ltd
23/05/2023	National Nominees Ltd	Sell	147,016.02	43,551	National Nominees Ltd
24/05/2023	National Nominees Ltd	Sell	682,457.64	200,346	National Nominees Ltd
24/05/2023	National Nominees Ltd	Sell	107,753.71	31,633	National Nominees Ltd
24/05/2023	National Nominees Ltd	Sell	107,761.31	31,635	National Nominees Ltd
25/05/2023	National Nominees Ltd	Sell	177,736.85	53,732	National Nominees Ltd

Annexure A

HLI	Helia Group Limited					
National Nominees Ltd ACF Australian Ethical Investment Ltd	Holds	% This Report	% Previous Report	%Movement	AEI Holding	Issued Shares
		5.24	6.29	-1.05	15,828,080	302,216,546

Notice Required: Form 604 - Notice of change of interest of substantial holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected
25/05/2023	National Nominees Ltd	Sell	28,060.34	8,483	National Nominees Ltd
25/05/2023	National Nominees Ltd	Sell	28,060.39	8,483	National Nominees Ltd
26/05/2023	National Nominees Ltd	Sell	1,032,931.39	315,922	National Nominees Ltd
26/05/2023	National Nominees Ltd	Sell	163,093.99	49,882	National Nominees Ltd
26/05/2023	National Nominees Ltd	Sell	163,099.59	49,884	National Nominees Ltd
29/05/2023	National Nominees Ltd	Sell	1,252,272.34	380,000	National Nominees Ltd
29/05/2023	National Nominees Ltd	Sell	197,727.21	60,000	National Nominees Ltd
29/05/2023	National Nominees Ltd	Sell	197,727.21	60,000	National Nominees Ltd
30/05/2023	National Nominees Ltd	Sell	220,258.56	66,829	National Nominees Ltd
30/05/2023	National Nominees Ltd	Sell	38,867.99	11,793	National Nominees Ltd
30/05/2023	National Nominees Ltd	Sell	365,510.09	110,900	National Nominees Ltd
31/05/2023	National Nominees Ltd	Sell	559,276.67	170,000	National Nominees Ltd
31/05/2023	National Nominees Ltd	Sell	98,698.88	30,000	National Nominees Ltd
03/10/2023	National Nominees Ltd	Sell	749,565.42	214,068	National Nominees Ltd
24/11/2023	National Nominees Ltd	Sell	869,580.20	214,663	National Nominees Ltd
27/11/2023	National Nominees Ltd	Sell	609,198.70	151,995	National Nominees Ltd
28/11/2023	National Nominees Ltd	Sell	1,570,764.21	388,005	National Nominees Ltd
04/12/2023	National Nominees Ltd	Sell	909,548.01	212,500	National Nominees Ltd
04/12/2023	National Nominees Ltd	Sell	160,519.70	37,500	National Nominees Ltd
05/12/2023	National Nominees Ltd	Sell	1,075,597.33	255,000	National Nominees Ltd
05/12/2023	National Nominees Ltd	Sell	189,811.29	45,000	National Nominees Ltd
06/12/2023	National Nominees Ltd	Sell	1,281,057.98	301,952	National Nominees Ltd
06/12/2023	National Nominees Ltd	Sell	226,065.23	53,286	National Nominees Ltd
07/12/2023	National Nominees Ltd	Sell	1,097,058.36	255,000	National Nominees Ltd
07/12/2023	National Nominees Ltd	Sell	193,598.53	45,000	National Nominees Ltd
11/12/2023	National Nominees Ltd	Sell	604,542.84	142,921	National Nominees Ltd
11/12/2023	National Nominees Ltd	Sell	106,684.25	25,222	National Nominees Ltd