



Announcement Summary

Entity name

ARK MINES LIMITED

Date of this announcement

Thursday December 14, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options over AHK: OFP shares exercisable at \$0.40 and expiring on 26 July 2026.	5,267,317	12/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARK MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

123668717

1.3 ASX issuer code

AHK

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

1 free option for every 2 shares issued as part of a placement announced on 18 July 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options over AHK: OFP shares exercisable at \$0.40 and expiring on 26 July 2026.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

12/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231020/pdf/05w9gm273gzpjt.pdf> - Resolution 5.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.40000000

Expiry date

26/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

AHK: ORDINARY FULLY PAID.

Any other information the entity wishes to provide about the +securities the subject of this notification

Free attaching options attaching on a one-for-two basis to 10,534,655 AHK: OFP shares previously issued on 27 July 2023 as part of a capital raising announced to the market on 18 July 2023, but subject to shareholder approval.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

The options required approval for issue by Shareholders at the Company's AGM held on 24 November 2023 and were notified to ASX on Appendix 3B released 12 December 2023.

Issue details

Number of +securities

5,267,317

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options, attaching on a one for two basis to 10,534,655 AHK:OFP shares previously issued on 27 July 2023 as part of a capital raising announced to the market on 18 July 2023.

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AHK : ORDINARY FULLY PAID	45,144,758

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AHKAF : ORDINARY FULLY PAID RESTRICTED	10,005,615
AHKAG : OPTION EXPIRING VARIOUS DATES RESTRICTED	10,200,000
AHKAJ : OPTION EXPIRING VARIOUS DATES RESTRICTED	4,022,500
AHKAH : OPTION EXPIRING VARIOUS DATES RESTRICTED	200,000
AHKAK : OPTION EXPIRING VARIOUS DATES EX \$0.20	750,000
New class - code to be confirmed : Options over AHK: OFP shares exercisable at \$0.40 and expiring on 26 July 2026.	5,267,317



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2023