



Equity Story Group Limited (ASX:EQS) | ASX Announcement

Equity Story Appoints New Chief Executive Officer

Sydney, 14 December 2023: Equity Story Group Ltd ("**Equity Story**" or "**the Company**", **ASX:EQS**) is pleased to announce that it has appointed Mr. Robert Corlett as its new CEO.

With over 15 years of distinguished experience in investment banking and financial capital markets, Robert has consistently demonstrated his strategic skills and leadership abilities.

Robert has spent the past 5 years as CEO & Executive Director of a boutique stockbroking company, playing a key role in shaping its strategic direction and managing the day-to-day operations. During his tenure, he led the company to receive the coveted AFR Top 100 Fast Starters award in back-to-back years.

Robert's impressive career highlights include serving as the Head of Derivatives & Risk, at a prestigious Wealth Management company, and establishing their Derivatives Trading Division with a commitment to innovation and industry-leading risk control measures. Robert has also held senior roles at one of Australia's Big 4 Banks, establishing his reputation as an experienced professional in investment banking.

Equity Story Group Limited is gaining a valuable asset in Robert Corlett. His expertise in corporate banking and asset management, along with a proven track record of driving organisations towards growth, positions him as an important catalyst for Equity Story's success.

With Robert's wealth of experience in investment banking and financial capital markets, his leadership is poised to drive Equity Story's mission of delivering unparalleled value to its members and positioning the Company as a trusted guide in the dynamic landscape of financial markets.

We welcome Robert Corlett to the Equity Story Family and are confident in his abilities to deliver rapid growth in our company, and to unlock value for our shareholders.

The material terms of Mr. Corlett's engagement as CEO are disclosed in Annexure A.

Mr. Tildesley, who has been in the position of CEO, remains an executive director of the Company.

*This announcement has been authorised for release by the Board of Directors of
Equity Story Group Ltd*

About Equity Story Group Ltd

Equity Story Group Ltd (ASX:EQS) is an Australian investor media company providing stock market trading information, wealth advice, research, investor education, funds management and capital markets services.

The Company's subscribers pay annual membership fees for written content and podcast-based equities market advice and commentary through several subscription packages, as well as regular paid live and digital investor education courses.

The Company offers other adjacent financial services to its members including member access to corporate investment opportunities, funds management and additional financial services and content.

For more information, please visit us: www.equitystory.com.au

Corporate Enquiries

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Annexure A

KEY TERMS OF MR. CORLETT'S ENGAGEMENT ARRANGEMENTS

Commencement Date:	14 December 2023
Term (duration):	No fixed term, subject to termination provisions set out in the Agreement.
Remuneration:	Fee payable of \$277,500 per year plus GST.
Performance Bonus:	A bi-annual bonus of 2% of the Group's consolidated earnings before interest, tax, depreciation and amortisation (EBITDA), is to be paid bi-annually within 2 weeks of the release of the Group's full year and half year results.
Shares:	Entitled to receive a total of 6,000,000 shares in Equity Story Group Limited (ASX.EQS). 3,000,000 shares issued following commencement and 3,000,000 shares escrowed (or unissued) subject to achievement of various conditions.
Notice Period/Termination:	<p>The Company may terminate the CEO's engagement with one month's notice due to incapacity, serious breach or gross misconduct and, subsequent to the first anniversary, for any reason by giving 3 months' written notice. Nil notice is required in the case of any major criminal offence.</p> <p>The CEO may terminate the engagement at any time by giving 3 months' notice or with nil notice for serious or persistent breach of the agreement by the Company. The CEO is entitled to 3 month's fees where he terminates his engagement within the first 12 months of a change in control.</p>
Other Provisions:	The agreement also contains general provisions regarding duties, compliance with policies, confidential information and intellectual property rights.