

Market Announcement

14 December 2023

Propell Holdings Limited (ASX: PHL) – Suspension from Quotation

Description

The securities of Propell Holdings Limited ('PHL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PHL, pending the release of an announcement regarding details of a capital raising.

Issued by

ASX Compliance



ASX Listings Compliance Attn: Karina So ASX Limited 20 Bridge Street Sydney NSW 2000

Via email: tradinghaltssydney@asx.com.au

Dear Karina,

Request for Voluntary Suspension in the quoted securities of Propell Holdings Limited

Propell Holdings Limited (ASX:PHL) (the **Company**) requests that a voluntary suspension from quotation be granted by the Australian Securities Exchange (ASX) in respect of the Company's listed securities.

In accordance with ASX Listing Rule 17.2, the Company provides the following information:

- a) As set out in its request for a trading halt dated 12 December 2023, the Company is executing a capital raise.
- b) The Company requires further time to complete the capital raise.
- c) The Company requests that the voluntary suspension remain in place until the earlier of commencement of normal trading on Monday, 18 December 2023, or when a disclosure concerning the details of the capital raise is released to the market.
- d) The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Should you require any further information, please do not hesitate to contact me.

On behalf of the Board of Propell Holdings Limited

Adam Gallagher

Company Secretary

Miller