

Form **605**
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

VOC

To: **Company Name** **The Secretary**
Ophir High Conviction Fund
Level 18, 123 Pitt Street,
SYDNEY, NSW 2000
Telephone 1800 022 033

MANAGER
Ophir Asset Management Pty Ltd
ABN 88 156 146 717

RESPONSIBLE ENTITY
The Trust Company (Re Services) Limited
ABN 45 003 278 831

1. Details of substantial holder

Name National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in
ACN (if applicable) Annexure A

The holder ceased to be a 11/12/2023
substantial holder on

The previous notice was 31/10/2023
given to the company on

The previous notice was 06/09/2023
dated (d/m/y)

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
9/10/2023	JBWere Limited	Sale	\$119,798.37	50,801	50,801
10/10/2023	JBWere Limited	Sale	\$57,911.63	24,199	24,199
11/10/2023	JBWere Limited	Sale	\$36,350.00	15,000	15,000
12/10/2023	JBWere Limited	Sale	\$48,700.00	20,000	20,000
13/10/2023	JBWere Limited	Sale	\$61,385.00	25,000	25,000
23/10/2023	JBWere Limited	Sale	\$94,300.00	41,000	41,000
25/10/2023	JBWere Limited	Sale	\$206,660.00	88,000	88,000
30/10/2023	JBWere Limited	Sale	\$132,119.57	60,000	60,000
3/11/2023	JBWere Limited	Sale	\$38,872.58	17,250	17,250
6/11/2023	JBWere Limited	Sale	\$140,479.34	62,242	62,242
7/11/2023	JBWere Limited	Sale	\$23,050.00	10,000	10,000
8/11/2023	JBWere Limited	Sale	\$23,300.00	10,000	10,000

14/11/2023	JBWere Limited	Sale	\$237,330.00	105,500	105,500
15/11/2023	JBWere Limited	Sale	\$120,320.00	52,000	52,000
16/11/2023	JBWere Limited	Sale	\$162,750.00	70,000	70,000
17/11/2023	JBWere Limited	Sale	\$115,000.00	50,000	50,000
20/11/2023	JBWere Limited	Sale	\$34,500.00	15,000	15,000
21/11/2023	JBWere Limited	Sale	\$52,023.66	22,586	22,586
22/11/2023	JBWere Limited	Sale	\$91,600.00	40,000	40,000
23/11/2023	JBWere Limited	Sale	\$34,350.00	15,000	15,000
27/11/2023	JBWere Limited	Sale	\$56,750.00	25,000	25,000
1/12/2023	JBWere Limited	Sale	\$112,000	50,000	50,000
4/12/2023	JBWere Limited	Sale	\$287,838.08	126,152	126,152
5/12/2023	JBWere Limited	Sale	\$8,811.92	3,848	3,848
6/12/2023	JBWere Limited	Sale	\$255,014.46	110,778	110,778
7/12/2023	JBWere Limited	Sale	\$3,811.88	1,636	1,636
11/12/2023	JBWere Limited	Sale	\$24,967,320.30	11,297,430	11,297,430

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
No change	

4. Addresses

The addresses of persons named in this form are as follows:

	Address
JBWere Limited	Level 28, 395 Bourke St Melbourne VIC 3000

Signature

Name Louise Thomson

Capacity
Group Company Secretary
for and on behalf of National Australia Bank
Limited

Signature

Date 14/12/2023

This is Annexure A of 2 pages referred to in the Form 605 Notice of ceasing to be a substantial holder signed by me and dated 14/12/2023.

Louise Thomson, Group Company Secretary

	Company Name
1	86 400 HOLDINGS LTD
2	86 400 PTY LTD
3	86 400 TECHNOLOGY PTY LTD
4	ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
5	ADVANTEDGE FINANCIAL SERVICES PTY LTD
6	AF&L GOLD PTY LTD
7	AF&L YELLOW PTY LTD
8	AFSH NOMINEES PTY LTD
9	APOGEE FINANCIAL PLANNING LIMITED
10	BANK OF NEW ZEALAND
11	BNZ EQUITY INVESTMENTS NO.2 LIMITED
12	BNZ FACILITIES MANAGEMENT LIMITED
13	BNZ INTERNATIONAL FUNDING LTD
14	BNZ INVESTMENT SERVICES LIMITED
15	BNZ INVESTMENTS LTD
16	BNZ PROPERTY INVESTMENTS LTD
17	CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)
18	CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)
19	DINERS CLUB PTY LTD
20	EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
21	GPL (VIC) LIMITED
22	GWM ADVISER SERVICES LIMITED
23	HICAPS PTY LTD
24	INVIA CUSTODIAN PTY LIMITED
25	JBWERE (NZ) HOLDINGS LIMITED
26	JBWERE (NZ) NOMINEES LIMITED
27	JBWERE (NZ) PTY LTD
28	JBWERE LIMITED
29	LANTERN CLAIMS PTY. LIMITED
30	MARGIN LENDING (NZ) LIMITED
31	MEDFIN AUSTRALIA PTY LIMITED
32	MERITUM FINANCIAL GROUP PTY LTD
33	NAB EUROPE LIMITED
34	NAB GLOBAL INNOVATION CENTRE INDIA PRIVATE LIMITED
35	NAB INVESTMENTS LIMITED
36	NAB JAPAN SECURITIES LIMITED
37	NAB PROPERTIES AUSTRALIA PTY LIMITED
38	NAB STAFF CLUB LIMITED
39	NAB VENTURES PTY LIMITED

40	NABSECURITIES, LLC
41	NATIONAL AUSTRALIA BANK EUROPE S.A.
42	NATIONAL AUSTRALIA BANK LIMITED
43	NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
44	NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
45	NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
46	NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
47	NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
48	NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
49	NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
50	NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
51	NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
52	NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
53	NATIONAL AUSTRALIA GROUP (NZ) LIMITED
54	NATIONAL AUSTRALIA INVESTMENT CAPITAL PTY LTD
55	NATIONAL AUSTRALIA MANAGERS LIMITED
56	NATIONAL AUSTRALIA PKI HOLDINGS LLC
57	NATIONAL EQUITIES LIMITED
58	NATIONAL MARGIN SERVICES PTY LIMITED
59	NATIONAL MORTGAGE SECURITIES, INC.
60	NATIONAL NOMINEES LIMITED
61	NATIONAL OBU PTY LIMITED
62	NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS PTY LTD
63	NAUTILUS INSURANCE PTE LIMITED
64	NAUTILUS NAB LIMITED (In Liquidation)
65	NBA PROPERTIES PTY LIMITED
66	NMS NOMINEES PTY LIMITED
67	PARTOWN PTY. LIMITED
68	PLAN AUSTRALIA OPERATIONS PTY. LTD. (In liquidation)
69	RMBS RCU PTY LIMITED
70	SAPIENT PTY LTD
71	TASOVAC PTY LIMITED
72	VIETNAM SOFTWARE DEVELOPMENT CENTER CO., LTD
73	WEALTHHUB SECURITIES LIMITED
74	WEALTHHUB SECURITIES NOMINEES PTY LIMITED