



Announcement Summary

Entity name

GREENVALE ENERGY LTD

Date of this announcement

Thursday December 14, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	GRVASA: PERFORMANCE RIGHTS EXPIRING 30-NOV-2027	3,333,333	14/12/2023
New class - code to be confirmed	GRVASB: PERFORMANCE RIGHTS EXPIRING 30-NOV-2027	3,333,333	14/12/2023
New class - code to be confirmed	GRVASC: PERFORMANCE RIGHTS EXPIRING 30-NOV-2027	3,333,334	14/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREENVALE ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

54000743555

1.3 ASX issuer code

GRV

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to the Appendix 3B lodged on 7 November 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

GRVASA: PERFORMANCE RIGHTS EXPIRING
30-NOV-2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

14/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://clients3.weblink.com.au/pdf/GRV/02725894.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights to be issued to Mark Turner under Greenvale Energy's Performance Rights and Options Plan.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to the Appendix 3B dated 7 November 2023.

Issue details

Number of +securities

3,333,333

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

The issuance of the performance shares are designed to incentivise and fairly compensate Mr Mark Turner in his role as an executive director of Greenvale Energy Ltd.

Purpose of the issue

Other

Additional Details

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

GRVASB: PERFORMANCE RIGHTS EXPIRING
30-NOV-2027

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

14/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

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Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

GRVASC: PERFORMANCE RIGHTS EXPIRING
30-NOV-2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

14/12/2023

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Issue details

Number of +securities

3,333,334

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☒ No

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Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GRV : ORDINARY FULLY PAID	440,210,367

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GRVAB : PERFORMANCE RIGHTS CLASS 2 12-OCT-2025	2,266,666
GRVAP : PERFORMANCE RIGHTS CLASS 3 04-AUG-2024	3,000,000
GRVAN : PERFORMANCE RIGHTS CLASS 1 23-MAR-2024	15,000,000
GRVAQ : PERFORMANCE RIGHTS EXPIRING 06-DEC-2024	8,000,000
New class - code to be confirmed : GRVASA: PERFORMANCE RIGHTS EXPIRING 30-NOV-2027	3,333,333
New class - code to be confirmed : GRVASB: PERFORMANCE RIGHTS EXPIRING 30-NOV-2027	3,333,333
New class - code to be confirmed : GRVASC: PERFORMANCE RIGHTS EXPIRING 30-NOV-2027	3,333,334



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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