



15 December 2023

**CLEANSING NOTICE UNDER SECTION 708A THE CORPORATIONS ACT
2001 (CTH)**

Austin Metals Limited (ASX: **AYT**, "**Austin Metals**", "the **Company**") has issued the following fully paid ordinary shares (**FPO**) in the Company.

- 211,000,000 fully paid ordinary shares (**FPO shares**) by way of Tranche 1 share placement (**Placement**) at an issue price of \$0.006 per share to raise \$1,266,000 (before costs). The free attaching options for the Placement will be issued pursuant to shareholder approval at the forthcoming general meeting. Funds raised via the Placement will be applied to exploration activities, business development and work capital requirements.

The Corporations Act 2001 ("Act") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the issue of the Shares will fall within the exemption in section 708A(5) of the Act. Pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act"), the Company gives notice that:

- a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and section 674 of the Corporations Act; and
- c) as at the date of this notice there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
 - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - a. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. The rights and liabilities attaching to the Shares.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released. An Appendix 2A is attached with respect to the new securities issued.

-ENDS-

Contact details

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