

ASX ANNOUNCEMENT

18 December 2023

Whitehaven refinances acquisition bridge facility

Whitehaven Coal (ASX: WHC) has agreed terms with a range of senior financiers to provide a 5 year credit facility of US\$1,100 million.

As planned, this facility will refinance the US\$900 million acquisition bridge announced on 18 October at the time Whitehaven agreed to acquire 100% of the Daunia and Blackwater metallurgical coal mines from BMA.

Paul Flynn, Managing Director and CEO, said:

“We are pleased with the strong level of support we have received from a wide range of financiers. As a result of the strong support, we have modestly increased the size of the facility to provide additional liquidity.”

“We are well-placed to maintain an appropriately geared and robust balance sheet. We will continue to use our disciplined capital allocation framework to responsibly grow the business and optimise returns for our shareholders.”

Customary long form documentation is expected to be completed early in calendar year 2024.

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This announcement is authorised for release to the market by the Managing Director and CEO.