

19 December 2023

ASX Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Commencement of Increased On-Market Buy-back

VGI Partners Global Investments Limited (ASX:VG1) is pleased to announce that on 27 December 2023, it will commence the on-market share buy-back with the increased capacity approved at its recent Annual General Meeting (AGM) of up to 82,607,530 fully paid ordinary shares in VG1 (representing approximately 25% of VG1's issued share capital as at 19 October 2023) during the 12-month period after the date of the AGM and on the terms set out in the AGM Notice of Meeting.

VG1's on-market share buy-back programs have bought back shares at a discount to VG1's Net Tangible Assets (NTA) and have provided liquidity to existing shareholders and accretion to continuing shareholders. The objective of the share buy-back program remains capital management and the Board intends to buy back shares while VG1 is trading at a discount to NTA.

The buy-back will be funded from VG1's existing financial resources.

VG1 has today lodged an Appendix 3C with ASX and confirms a Form 280 has been lodged with ASIC in respect of the buy-back.

Authorised for release by:

Candice Driver, Company Secretary



Investor contact information:

Ingrid Groer, CFA
VGI Partners Global Investments Limited
Phone: 1800 571 917 (inside Australia)
+61 2 8197 4390 (outside Australia)
Email: investor.relations@vgipartners.com