

STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

CFO to step down in 2025

19 December 2023 – Mercury's Chief Financial Officer, William Meek, has confirmed that after three decades with Mercury and 15 years as CFO, he intends to leave the role at the end of March 2025 to spend more time with family.

William has made a huge contribution to the company's success, in particular the consistent performance since the Initial Public Offering and the successful Tilt Renewables and Trustpower retail transactions.

Mercury is pleased to have this time to ensure a seamless succession.

ENDS

Howard Thomas General Counsel and Company Secretary Mercury NZ Limited

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ABOUT MERCURY NZ LIMITED

Mercury generates electricity from 100% renewable sources: hydro, geothermal and wind. We are also a retailer of electricity, gas, broadband and mobile services. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding in the Company.

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