

ASX RELEASE

19 December 2023

Appointment of Chief Financial Officer

Redflow Limited (the "Company") (ASX:RFX) is pleased to announce the appointment of Michael Hipwood as Chief Financial Officer commencing mid-January 2024.

With close to 20 years of experience as a CFO, Michael brings with him a wealth of financial, strategic and operational knowledge and is focused on delivering strong results in competitive markets.

He has worked for a number of listed and non-listed entities, including his most recent role as CFO of Hysata, a hydrogen electrolyser manufacturing company based in Wollongong. Prior to this, Michael spent 4 years as Tritium's CFO, where he listed the company on the Nasdaq stock exchange in 2022.

Other notable CFO roles include Boeing Australia and Boeing Defence Australia, Mincom and LinkWater.

He also holds a Master of Business Administration, Accounting and Finance from Deakin University.

Michael specialises in accelerating a company's growth potential by bringing a company-wide strategic approach to the finance role.

"I am really excited to be joining Redflow at such an important inflection point. The industry is already ramping up and Redflow's world leading long-duration energy storage technology is set to make a huge impact in the transition to net zero. I am looking forward to working with the team to help Redflow meet its full potential," said Michael Hipwood.

This announcement was authorised for release by the Chairman of the Board of Redflow Limited.

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About Redflow

Redflow, a publicly listed Australian company (ASX: RFX) with offices in Australia and the US, designs and manufactures long-duration zinc-bromine flow batteries for stationary commercial, industrial, and utility applications. Redflow batteries are modular, scalable, fire-safe, and capable of 100% depth of discharge. They can also operate in a wide range of environments without supplemental heating or cooling and offer an extended life with minimal degradation over time. The company's smart, self-protecting storage technology offers unique advantages, including a hibernation feature, secure remote management, a simple recycling path, and sustained energy delivery throughout its operating life. Redflow's energy storage solutions have been in use for more than a decade at more than 250 sites in over 9 countries.

For further information, please visit: www.redflow.com