



Announcement Summary

Entity name
GOLD MOUNTAIN LIMITED

Date of this announcement
Tuesday December 19, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	ESCROWED GMN ORDINARY SHARES	600,000,000	15/12/2023
New class - code to be confirmed	OPTION EXPIRING 15-DEC-2027 EX \$0.01	90,000,000	15/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GOLD MOUNTAIN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

115845942

1.3 ASX issuer code

GMN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

GMN Ordinary Shares to be issued in escrow for 12 months. See 3B 19/6/2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

ESCROWED GMN ORDINARY SHARES

+Security type

Ordinary fully or partly paid shares/units

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar

Are there CDIs issued over the +securities?

☒ No

Is it a Partly Paid class of +security?

☒ No

Is it a stapled class of +security?

☒ No

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

3B completed on 19/6/2023 however shares are to be escrowed for 12 months.

Issue details

Number of +securities

600,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Brazilian tenements purchased from Mars Mines Limited

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Brazilian tenements purchased from Mars Mines Limited

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 15-DEC-2027 EX \$0.01

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726079-2A1481179>



Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01000000

Expiry date

15/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ESOP23 Options

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

90,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil

Purpose of the issue

Other

Additional Details

Retention of key personnel



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GMN : ORDINARY FULLY PAID	2,269,078,585
GMNOB : OPTION EXPIRING 25-MAR-2024	115,864,430
GMNO : OPTION EXPIRING 07-MAR-2026	611,661,063

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMNAT : OPTIONS EXPIRING 31-DEC-2025 EX \$0.146	20,000,000
GMNAW : OPTION EXPIRING 24-NOV-2024 EX \$0.03	10,000,000
GMNAX : OPTION EXPIRING 24-NOV-2025 EX \$0.035	10,000,000
GMNAY : OPTION EXPIRING 24-NOV-2026 EX \$0.04	10,000,000
GMNAU : OPTION EXPIRING 21-DEC-2026 EX \$0.12	20,000,000
New class - code to be confirmed : ESCROWED GMN ORDINARY SHARES	600,000,000
New class - code to be confirmed : OPTION EXPIRING 15-DEC-2027 EX \$0.01	90,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

20/11/2023