

19 December 2023

To: Each Addressee as specified in Schedule 1 to this letter

Direction to the Trustee to redeem all notes (the *Notes*) under the Interstar Millennium Series 2003-3G Trust (the *Trust*) on 27 December 2023 (the *Call Completion Date*)

We refer to:

- (a) the document entitled "Series Notice" in respect of the Trust dated 8 July 2003 between, among others, the Trustee, the Servicer, Challenger Securitisation Management Pty Ltd ACN 100 346 898 and the Security Trustee (**Series Notice**); and
- (b) the notice dated 27 November 2023 we previously issued of our intention to direct the Trustee to redeem and repay, in full, all classes of Notes on the Call Completion Date.

Capitalised terms used in this letter but not defined have the meaning they are given in the Series Notice, unless the context otherwise requires.

In accordance with clause 6.6(b) of the Series Notice and in our capacity as Trust Manager, we hereby direct the Trustee to redeem and repay, in full, the whole of the Principal Amount of all classes of Notes, together with any outstanding Interest in relation to those Notes, on the Call Completion Date, in accordance with our payment directions to the Trustee specifying the payments to be made by the Trustee on the Call Completion Date.

Such redemption is subject to satisfaction of the conditions set out in clause 6.6(b) of the Series Notice, being as follows:

- (c) the Trustee having sufficient cash in the Trust to make such repayment – in which regard we certify in favour of the Trustee that we are satisfied that sufficient cash will be available for such purpose;
- (d) the Trustee retaining such amounts as the Trust Manager or the Trustee reasonably determines will be necessary to satisfy any outstanding or anticipated Expenses or payment to any Swap Provider under a Hedge Agreement – in which regard we have determined that any such amounts (if any) have been so retained; and
- (e) the repayment being made in the order of priority set out in clause 6.6(a)(i) of the Series Notice – in which regard, we confirm repayment will be made in such order.

This letter is governed by the laws of New South Wales.

Yours sincerely

Challenger Securitisation Management Pty Ltd

SIGNED, SEALED AND DELIVERED by
CHALLENGER SECURITISATION
MANAGEMENT PTY LTD under power of
attorney dated [REDACTED]:

[REDACTED]

Signature of attorney

[REDACTED]

Name of attorney (print)

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[REDACTED]

Signature of attorney

[REDACTED]

Name of attorney (print)

Schedule 1 – Addressees

To:

Perpetual Trustees Victoria Limited in its capacity as trustee of the Interstar Millennium Series 2003-3G Trust
(*Trustee*)

Level 18, Angel Place
123 Pitt Street
SYDNEY NSW 2000
Attention: Client Service Team

Copy to:

Each Noteholder of the Interstar Millennium Series 2003-3G Trust

The Bank of New York (in its capacity as *Note Trustee, Calculation Agent* and *Principal Paying Agent*)

240 Greenwich Street 7E
New York, NY 10286
United State of America

S&P Global Ratings Australia Pty Ltd (S&P)

Moody's Investor Services Inc and Moody's Investors Service Pty Limited (Moody's)

Perpetual Trustee Company Limited in its capacity as trustee of the trust established under the Security Trust
Deed (*Security Trustee*)

Level 18, Angel Place
123 Pitt Street
SYDNEY NSW 2000
Attention: Client Service Team

Challenger Mortgage Management Pty Ltd (Servicer)

Level 2, 5 Martin Place
SYDNEY NSW 2000

Barclays Bank PLC (Swap Provider)

1 Churchill Place, Canary Wharf
London, E14 5HP
United Kingdom