

RELEASE OF SHARES FROM VOLUNTARY ESCROW

Pacific Nickel Mines Limited (ASX: PNM) ("PNM" or "the Company") advises in accordance with ASX Listing Rule 3.10A that 13,803,340 fully paid ordinary shares are to be released from escrow on 3 January 2024 following a 12 month voluntary escrow period.

These shares were originally issued to the vendors of the Jejevo Nickel Project on 3 January 2023 as Deferred Consideration Shares in respect of the acquisition of the Jejevo Nickel Project in the Solomon Islands which was approved by shareholders at a General Meeting held on 14 October 2020.

Following the release of these shares from escrow there are no other shares to be issued or released from escrow in respect of either the Kolosori or the Jejevo nickel projects.

This announcement has been authorised by the Chief Executive Officer.

For further information please contact:

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