

La Trobe Financial Capital Markets Trust 2020-S1

Collection Period Ended 30 November 2023

Determination Summary

Closing Date	07-Oct-20	Reporting Currency	AUD
Start of Interest Period	13-Nov-23	Start of Collection Period	01-Nov-23
End of Interest Period	13-Dec-23	End of Collection Period	30-Nov-23
Days in Interest Period	30	Days in Collection Period	30
BBSW - 13 November 2023	4.2750%	Payment Date	13-Dec-23

Note Invested Amounts

Note Class	ISIN	Opening Invested Balance	Repayments	Closing Invested Balance	Bond / Invested Factor
Class A1S	AU3FN0056057	-	-	-	0.0%
Class A1L	AU3FN0056065	65,890,202	2,294,808	63,595,394	24.5%
Class A2	AU3FN0056073	54,711,180	1,905,468	52,805,712	68.6%
Class B	AU3FN0056081	14,565,963	507,300	14,058,663	68.6%
Class C	AU3FN0056099	13,500,161	470,180	13,029,981	68.6%
Class D	AU3FN0056107	9,592,220	334,076	9,258,144	68.6%
Class E	AU3FN0056115	5,329,011	185,598	5,143,413	68.6%
Class F	AU3FN0056123	505,834	239,529	266,305	3.8%
Equity 1	AU3FN0056339	2,088,335	13,816	2,074,519	69.2%
Equity 2		2,500,000	-	2,500,000	100.0%
Total		168,682,906	5,950,775	162,732,131	

Note Stated Amounts

Carryover Charge Offs	Current Charge Offs	Reinstatements	Closing Stated Balance
-	-	-	-
-	-	-	63,595,394
-	-	-	52,805,712
-	-	-	14,058,663
-	-	-	13,029,981
-	-	-	9,258,144
-	-	-	5,143,413
-	-	-	266,305
-	-	-	2,074,519
-	-	-	2,500,000
-	-	-	162,732,131

EU Risk Retention

The Trust Manager confirms that it holds at least 5% of the closing Invested Balance as required by Article 405 of EU regulation No.575/2013.

Interest and Other Payments

Note Class	Coupon Rate	Interest Due Prior Periods	Interest Due Current Period	Interest Paid	Unpaid
Class A1S	5.2750%	-	-	-	-
Class A1L	6.0250%	-	326,292	326,292	-
Class A2	6.2250%	-	279,926	279,926	-
Class B	7.2750%	-	87,096	87,096	-
Class C	8.2750%	-	91,820	91,820	-

Distribution to Residual Income Unitholder 221,539

Credit Support

Original	Current
30.0%	30.0%
30.0%	61.9%
14.6%	30.3%
10.5%	21.9%
6.7%	14.1%

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Expense Reserve

	Balance
Opening Balance	150,000
Additions	0
Draws	0
Closing Balance	150,000

Yield Enhancement Reserve

	Balance
Opening Balance	2,500,000
Additions	0
Draws	0
Closing Balance	2,500,000

Excess Spread Reserve

	Balance
Opening Balance	1,200,000
Additions	0
Draws	0
Closing Balance	1,200,000

Excess Spread Turbo Amount Ledger

	Balance
Opening Balance	911,665
Additions	13,816
Draws	0
Closing Balance	925,481

Retention Amount Ledger

	Balance
Opening Balance	4,196,144
Additions	62,110
Draws	0
Closing Balance	4,258,254

Amortisation Ledger

	Balance
Opening Balance	0
Additions	0
Draws	0
Closing Balance	0

Liquidity Facility

	Balance
Opening Balance	0
Draws	0
Reimbursements	0
Closing Balance	0
Closing Facility Limit	2,440,982

Thresholds

	Actual	Minimum	Satisfied
Weighted average test	4.78%	4.75%	Yes
Available income test	10.34%	7.97%	Yes

Repayments

	Balance
Scheduled principal	170,632
Unscheduled Principal (net of redraws)	5,704,216
Total net principal repaid	5,874,848

Principal Payment Rate (PPR) - Current month annualised	1.2%
Constant Prepayment Rate (CPR) - Current month annualised	33.0%

Pool Performance

Portfolio balance at Closing Date	483,130,471
Pool Factor	34.8%
Liquidation amount - current month	0
No. of loans liquidated - current month	0
Losses - current month	0
Cumulative liquidation amount	2,685,976
Cumulative no. of loans liquidated	3
Cumulative losses	0
Annualised loss rate since Closing Date	0.0%

Stepdown Criteria

The following Stepdown Criteria do not apply until 13 October 2022:	Satisfied
a. No Class A1S Notes outstanding	Yes
b. Class A Subordination Percentage	Yes
c. Principal Losses	Yes
d. 90 Arrears Days	Yes
e. Stated Amount	Yes

Call Option Trigger

The Payment Date which occurs on the earlier of:
a. The 13th October 2025; and
b. The first Payment Date on which the aggregate Invested Amounts of all Notes, expressed as a percentage of the aggregate Initial Invested Amounts of all Notes on the Closing Date, is equal or less than 25%.

La Trobe Financial Capital Markets Trust 2020-S1

As at 30 November 2023

Pool Summary

Portfolio balance (\$)	167,927,976	Weighted average LVR (%)	64.08
Number of loans (#)	459	Maximum current LVR (%)	94.11
Average loan size (\$)	365,856	Weighted average seasoning (years)	4.43
Maximum loan size (\$)	1,952,979	Weighted average Interest Rate (%)	9.06

Current Loan to Value ratio (LVR) Distribution

	Number	Balance	%
Up to 50.0%	94	21,799,082	13.0
50.0% to 60.0%	91	28,729,640	17.1
60.0% to 65.0%	92	30,093,648	17.9
65.0% to 70.0%	72	29,121,309	17.3
70.0% to 75.0%	40	17,893,816	10.7
75.0% to 80.0%	63	32,970,058	19.7
80.0% to 85.0%	5	4,935,756	2.9
85.0% to 90.0%	1	1,037,949	0.6
90.0% to 95.0%	1	1,346,718	0.8
95.0% to 100.0%	0	0	0.0
Over 100.0%	0	0	0.0
Total	459	167,927,976	100.0

Interest Rates

	Number	Balance	%
Up to 5.00%	0	0	0.0
5.00% to 5.50%	0	0	0.0
5.50% to 6.00%	0	0	0.0
6.00% to 6.50%	0	0	0.0
6.50% to 7.00%	1	309,046	0.2
7.00% to 7.50%	19	8,162,976	4.9
7.50% to 8.00%	95	33,052,269	19.7
8.00% to 8.50%	55	24,137,476	14.4
8.50% to 9.00%	42	16,264,011	9.7
9.00% to 9.50%	44	18,394,444	11.0
9.50% to 10.00%	51	21,908,429	13.0
Over 10.00%	152	45,699,325	27.1
Total	459	167,927,976	100.0

Current Balance Distribution

	Number	Balance	%
0 to 100,000	18	1,216,655	0.7
100,000 to 200,000	85	13,627,712	8.1
200,000 to 300,000	153	37,805,916	22.5
300,000 to 400,000	87	29,618,206	17.6
400,000 to 500,000	28	12,344,736	7.4
500,000 to 600,000	28	15,375,400	9.3
600,000 to 700,000	14	8,948,427	5.3
700,000 to 800,000	11	8,288,883	5.0
800,000 to 900,000	7	5,950,266	3.5
900,000 to 1,000,000	1	917,816	0.5
1,000,000 to 1,500,000	24	28,588,879	17.0
Over 1,500,000	3	5,245,080	3.1
Total	459	167,927,976	100.0

Seasoning Distribution (Based on Loan Settlement Date)

	Number	Balance	%
Less than 1 year	0	0	0.0
1 to 2 years	0	0	0.0
2 to 3 years	0	0	0.0
3 to 4 years	207	84,013,375	50.0
4 to 5 years	170	58,744,071	35.0
Over 5 years	82	25,170,530	15.0
Total	459	167,927,976	100.0

Borrower Type

	Number	Balance	%
SMSF	336	89,648,313	53.3
Company	59	40,726,455	24.3
Individual	64	37,553,208	22.4
Total	459	167,927,976	100.0

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As at 30 November 2023

Pool Summary

Portfolio balance (\$)	167,927,976
Number of loans (#)	459
Average loan size (\$)	365,856
Maximum loan size (\$)	1,952,979

Weighted average LVR (%)	64.08
Maximum current LVR (%)	94.11
Weighted average seasoning (years)	4.43
Weighted average Interest Rate (%)	9.06

Security Usage Distribution

	Number	Balance	%
Owner-occupied	7	7,832,876	4.7
Investment	452	160,095,100	95.3
Total	459	167,927,976	100.0

Geographic Distribution

	Number	Balance	%
ACT	2	967,865	0.6
NSW	131	58,417,769	34.8
VIC	132	57,145,673	34.0
QLD	163	42,332,730	25.2
SA	16	4,382,529	2.6
WA	12	4,157,282	2.5
TAS	3	524,128	0.3
NT	0	0	0.0
Total	459	167,927,976	100.0

Employment Type Distribution

	Number	Balance	%
PAYG - Full time	271	75,364,220	44.9
PAYG - Casual	3	675,647	0.4
Commission	0	0	0.0
Pension	1	219,803	0.1
Self Employed	184	91,668,306	54.6
Total	459	167,927,976	100.0

Hardship

	Number	Balance	%
Pandemic	0	0	0.0
Natural disaster	0	0	0.0
Individual circumstance	1	1,503,184	0.9
Total	1	1,503,184	0.9

Ratings Location Distribution

	Number	Balance	%
Inner City	14	6,432,479	3.8
Metro	227	99,156,198	59.1
Non-metro	218	62,339,299	37.1
Total	459	167,927,976	100.0

Documentation Type Distribution

	Number	Balance	%
Full Doc	343	98,045,765	58.4
Alt Doc	116	69,882,211	41.6
Total	459	167,927,976	100.0

Credit Grade Distribution

	Number	Balance	%
A	423	152,670,566	91.0
B	30	9,772,127	5.8
C1	4	4,615,600	2.7
C2	2	869,683	0.5
C3	0	0	0.0
Total	459	167,927,976	100.0

Security Type Distribution

	Number	Balance	%
Residential Dwelling	316	121,705,982	72.5
Residential Apartment - Low Rise	104	33,236,111	19.8
Residential Rural	0	0	0.0
Residential Apartment - High Rise	39	12,985,883	7.7
Total	459	167,927,976	100.0

Arrears Ageing Distribution

	Number	Balance	%
Not in arrears	441	154,960,024	92.2
1 to 30 Days	7	3,903,470	2.3
Total Performing Loans	448	158,863,494	94.5
31 to 60 days	5	2,604,593	1.6
61 to 90 days	0	0	0.0
91 to 120 days	1	750,389	0.4
121 to 150 days	0	0	0.0
151 to 180 days	1	1,037,949	0.6
Over 180 days	4	4,671,551	2.9
MIP	0	0	0.0
Total	459	167,927,976	100.0

Current Payment Type Distribution

	Number	Balance	%
Principal & Interest (P&I)	429	145,796,820	86.8
Interest Only reverting to P&I	30	22,131,156	13.2
Interest Only to maturity	0	0.00	0.0
Total	459	167,927,976	100.0