Market Announcement



20 December 2023

Savannah Goldfields Limited (ASX: SVG) – Trading Halt (2+2)

Description

The securities of Savannah Goldfields Limited ('SVG') will be placed in trading halt at the request of SVG, pending it releasing an announcement regarding the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Thursday, 28 December 2023.

Issued by

ASX Compliance



20 December 2023 Australian Securities Exchange By email: tradinghaltssydney@asx.com.au

Re: Request for Trading Halt

In accordance with Listing Rule 17.1 Savannah Goldfields Ltd (**Company**) requests ASX to grant a back-to-back trading halt in relation to its securities. In accordance with Listing Rule 17.1 the company states the following:

1. Reason for the trading halt

The back-to-back trading halt is requested pending an announcement regarding a capital raising by way of a pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**).

2. Length of trading halt

Until the earlier of the Company announcing the results of the accelerated component for the Entitlement Offer, or until the commencement of trading on 28 December 2023.

3. The event that the company expects to happen that will end the trading halt

An announcement by the Company of the results for the accelerated component of the Entitlement Offer.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

JPh Mayun

Paul Marshall Company Secretary