



Level 18, 123 Pitt Street
Sydney NSW 2000
www.perpetual.com.au

The Trust Company
(RE Services) Limited
ACN 003 278 831
AFSL 235150



ASX ANNOUNCEMENT

20 December 2023

FORAGER AUSTRALIAN SHARES FUND (FORAGER) (ASX: FOR) INDICATIVE DISTRIBUTION AND SUSPENSION OF DISTRIBUTION INVESTMENT PLAN (DRP) CLARIFICATION OF APPENDIX 3A.1

On 20 December 2023, an Appendix 3A.1 was lodged with the ASX, advising of an indicative distribution of \$0.03 per unit for the period ended 31 December 2023 and suspension of the DRP.

FOR is currently trading at a material discount to Net Asset Value and it is not deemed to be in the best interests of unitholders to re-invest the distribution under the current DRP plan. Therefore, in consultation with the Responsible Entity of the fund, it has been decided to suspend the operation of the DRP in respect of this distribution.

With the suspension of the DRP, all FOR unitholders will receive their FOR distribution in cash. Consequently, unitholders are encouraged to promptly ensure their payment details are up to date with FOR's registry. You can do this by logging into Automic Group Limited (<https://investor.automic.com.au/>) or call + 61 1300 288 664 for support.

Please be advised the distribution announced via the Appendix 3A.1 is indicative only and updates are expected to be provided to the market as follows:

20 December 2023: Advise the estimated distribution
28 December 2023: Ex date
29 December 2023: Record date
05 January 2024: Actual distribution announced to market
17 January 2024: Payment Date

Yours sincerely

The Trust Company (RE Services) Limited
as Responsible Entity for Forager Australian Shares Fund

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