Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

SUNSTONE METALS LTD (STM)
123 184 412
1)
MASON STEVENS LIMITED (MSL) 141 447 207

The holder became a substantial holder on

19 / 12 / 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FULLY PAID ORDINARY SHARES (FPO)	207,291,393	207,291,393	5.9434%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
MSL	CITIGROUP PTY LIMITED	HOLDER OF MDA ACCOUNTS OF MSL	FPO

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of acquisition	Consideration	in (9)	Class and number of securities
	Cash	Non-cash	
	Date of acquisition		State and State

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

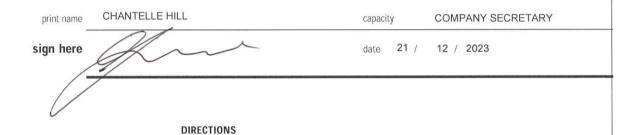
Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MASON STEVENS LIMITED	LEVEL 19, 420 GEORGE STREET, SYDNEY NSW 2000

Signature



- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 3 pages referred to in Form 603 – Notice of initial substantial holder Company: Sunstone Metals Limited

21/12/2023

Signed: Date:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 2,344.24	Fully paid Ordinary Shares	195,353
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 3,878.65	Fully paid Ordinary Shares	323,221
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 3,950.71	Fully paid Ordinary Shares	329,226
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 3,508.86	Fully paid Ordinary Shares	292,405
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 3,462.25	Fully paid Ordinary Shares	288,521
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 8,811.56	Fully paid Ordinary Shares	734,297
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 12,477.83	Fully paid Ordinary Shares	1,039,819
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 4,814.20	Fully paid Ordinary Shares	401,183
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 4,878.95	Fully paid Ordinary Shares	406,579
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 2,980.72	Fully paid Ordinary Shares	248,393
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 2,985.70	Fully paid Ordinary Shares	248,808
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 2,237.09	Fully paid Ordinary Shares	186,424
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 7,411.94	Fully paid Ordinary Shares	617,662
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 5,420.46	Fully paid Ordinary Shares	451,705
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 2,583.42	Fully paid Ordinary Shares	215,285
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 2,314.96	Fully paid Ordinary Shares	192,913
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 5,937.85	Fully paid Ordinary Shares	494,821
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 6,227.96	Fully paid Ordinary Shares	518,997
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 10,401.35	Fully paid Ordinary Shares	866,779

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of scurities affected	Person's votes affected
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 4,867.99	Fully paid Ordinary Shares	405,666
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 3,266.78	Fully paid Ordinary Shares	272,232
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 7,714.33	Fully paid Ordinary Shares	642,861
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 9,424.61	Fully paid Ordinary Shares	785,384
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 6,208.00	Fully paid Ordinary Shares	517,333
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 3,052.57	Fully paid Ordinary Shares	254,381
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 5,132.22	Fully paid Ordinary Shares	427,685
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 6,017.78	Fully paid Ordinary Shares	501,482
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 1,564.91	Fully paid Ordinary Shares	130,409
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 4,739.42	Fully paid Ordinary Shares	394,952
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 7,986.38	Fully paid Ordinary Shares	665,532
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 5,850.55	Fully paid Ordinary Shares	487,546
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 1,392.43	Fully paid Ordinary Shares	116,036
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 2,535.34	Fully paid Ordinary Shares	211,278
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 991.27	Fully paid Ordinary Shares	82,606
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 9,732.79	Fully paid Ordinary Shares	811,066
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 940.61	Fully paid Ordinary Shares	78,384
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 4,212.86	Fully paid Ordinary Shares	351,072
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 1,566.90	Fully paid Ordinary Shares	130,575
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 2,995.70	Fully paid Ordinary Shares	249,642
18/12/2023	Mason Stevens Limited (As MDA Provider)	Buy Trade	\$ 13,177.85	Fully paid Ordinary Shares	1,098,154
18/12/2023	Macquarie Investment Services Limited	Total Holding	\$ 1,648,343.42	Fully paid Ordinary Shares	126,795,641

from Bond Street Custodians Limited (the custodian for Macquarie Investment Services Limited) for securities that Mason Stevens Asset Management Pty Limited may acquire 1. At the time of this notice Mason Stevens Limited is advised of consolidated holdings (not specific trade information including consideration for each trade) or dispose of as an investment manager.