

K2 Asset Management

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The Manager, Announcements
ASX Market Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

21 December 2023

Dear Manager

Apostle Dundas Global Equity Fund – Class D: Estimated distribution

For the period ending 31 December 2023, the estimated distribution per unit for Apostle Dundas Global Equity Fund - Class D (**Fund**) is as follows

| | |
|--|---------|
| Estimated cash distribution | \$0.00* |
| Estimated non-cash distribution (franking credits & tax offsets) | \$0.00* |

* The estimated cash and non-cash distribution is less than 0.5 cents per unit and has been rounded down

The information above is subject to change due to a number of variables including, but not limited to, changes in the Fund's portfolio between the date of this announcement and 31 December 2023 and the number of units on issue at the record date.

Distribution timetable

| | |
|--|------------------|
| Ex-distribution date | 28 December 2023 |
| Record date | 29 December 2023 |
| DRP election date | 5 January 2024 |
| Distribution payment & allotment of reinvested units | 15 January 2024 |

The Distribution Reinvestment Plan (**DRP**) will operate for this distribution and **DRP** elections must be made by 5 January 2024. For unitholders participating in the **DRP**, distributions will be reinvested in units at an issue price equal to the NAV per unit for 8 January 2024. Further information regarding the **DRP** is available on K2's website at https://www.k2am.com.au/cms_uploads/docs/adeb-distribution-reinvestment-plan--230321_1624515783.pdf.

Detailed distribution information will be forwarded to unitholders in the week commencing Monday 15 January 2024.

Yours sincerely

A handwritten signature in black ink, appearing to read "Hollie Wight", is placed over a light grey circular stamp.

Hollie Wight
Company Secretary
K2 Asset Management Ltd
as responsible entity for Apostle Dundas Global Equity Fund