

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To: Company Name/Scheme: Earlypay Ltd
ACN/ARSN 098 952 277

1. Details of substantial holder

Name Mitsubishi UFJ Financial Group, Inc.
 There was a change in the interests of the substantial holder on 18 December 2023
 The previous notice was given to the company on 6 September 2023
 The previous notice was dated 6 September 2023
 The holder became aware on 20 December 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully Paid ordinary shares	15,161,713	5.23%	18,076,643	6.23%

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to this notice					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Mitsubishi UFJ Financial Group, Inc.	Citicorp Nominees Pty Limited (Australia)	Not applicable	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	17,811,409 Fully paid ordinary shares	17,811,409
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not applicable	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	265,234 Fully paid ordinary shares	265,234

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature



Dated 21 December 2023

Kenji Takase

Authorised signatory

Annexure A

This is annexure A of 3 pages referred to in Form 604, Notice of change of interest of substantial holder dated 21 December 2023

Kenji Takase

Authorised signatory

Dated 21 December 2023

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
4/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	66,551.26	292,533	Fully Paid ordinary shares	292,533
4/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,610.00	7,000	Fully Paid ordinary shares	7,000
4/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,101.10	5,005	Fully Paid ordinary shares	5,005
4/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	600.02	3,158	Fully Paid ordinary shares	3,158
4/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,480.00	8,000	Fully Paid ordinary shares	8,000
5/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	17,608.79	74,931	Fully Paid ordinary shares	74,931
5/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	229.02	1,041	Fully Paid ordinary shares	1,041
5/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	565.50	2,600	Fully Paid ordinary shares	2,600
5/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,871.50	17,400	Fully Paid ordinary shares	17,400
6/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	216,581.82	835,578	Fully Paid ordinary shares	835,578
6/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,505.82	6,619	Fully Paid ordinary shares	6,619
6/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	8,060.00	31,000	Fully Paid ordinary shares	31,000
6/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,113.61	5,005	Fully Paid ordinary shares	5,005
6/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,100.00	5,000	Fully Paid ordinary shares	5,000
7/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	27,354.86	105,211	Fully Paid ordinary shares	105,211
7/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,216.60	5,177	Fully Paid ordinary shares	5,177
7/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	675.00	3,000	Fully Paid ordinary shares	3,000
7/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	920.00	4,000	Fully Paid ordinary shares	4,000
11/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	8,060.00	31,000	Fully Paid ordinary shares	31,000
12/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,040.12	8,327	Fully Paid ordinary shares	8,327
12/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,249.75	4,999	Fully Paid ordinary shares	4,999
14/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,740.20	7,910	Fully Paid ordinary shares	7,910
14/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,224.76	4,999	Fully Paid ordinary shares	4,999
18/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,940.08	13,364	Fully Paid ordinary shares	13,364
19/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,080.21	4,409	Fully Paid ordinary shares	4,409
27/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,880.06	12,522	Fully Paid ordinary shares	12,522

28/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,080.08	8,667	Fully Paid ordinary shares	8,667
2/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	980.74	4,003	Fully Paid ordinary shares	4,003
4/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	7,875.00	35,000	Fully Paid ordinary shares	35,000
4/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,700.00	20,000	Fully Paid ordinary shares	20,000
5/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,150.00	5,000	Fully Paid ordinary shares	5,000
6/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,225.00	5,000	Fully Paid ordinary shares	5,000
9/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,397.71	6,077	Fully Paid ordinary shares	6,077
10/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	266.57	1,159	Fully Paid ordinary shares	1,159
10/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	312.74	1,646	Fully Paid ordinary shares	1,646
10/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	950.00	5,000	Fully Paid ordinary shares	5,000
10/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1.05	5	Fully Paid ordinary shares	5
10/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	700.05	3,590	Fully Paid ordinary shares	3,590
10/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,875.00	7,500	Fully Paid ordinary shares	7,500
12/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	680.19	3,318	Fully Paid ordinary shares	3,318
12/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	312.74	1,646	Fully Paid ordinary shares	1,646
16/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	884.84	4,022	Fully Paid ordinary shares	4,022
19/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	0.22	1	Fully Paid ordinary share	1
23/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	236.50	1,100	Fully Paid ordinary shares	1,100
23/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,700.00	35,000	Fully Paid ordinary shares	35,000
24/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,300.00	15,000	Fully Paid ordinary shares	15,000
24/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	747.39	3,559	Fully Paid ordinary shares	3,559
25/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,428.53	6,349	Fully Paid ordinary shares	6,349
27/10/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	765.19	3,559	Fully Paid ordinary shares	3,559
27/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,940.11	14,342	Fully Paid ordinary shares	14,342
2/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,155.24	14,342	Fully Paid ordinary shares	14,342
8/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	365.11	1,781	Fully Paid ordinary shares	1,781
16/11/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,305.49	6,871	Fully Paid ordinary shares	6,871
20/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	893.33	4,155	Fully Paid ordinary shares	4,155
28/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	597.52	2,716	Fully Paid ordinary shares	2,716
5/12/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	2,700.72	12,276	Fully Paid ordinary shares	12,276
6/12/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	16,100.00	70,000	Fully Paid ordinary shares	70,000
8/12/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	68,749.67	318,876	Fully Paid ordinary shares	318,876

8/12/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,566.39	7,459	Fully Paid ordinary shares	7,459
11/12/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	6,991.84	33,247	Fully Paid ordinary shares	33,247
12/12/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	12,991.00	59,050	Fully Paid ordinary shares	59,050
13/12/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	17,687.70	78,612	Fully Paid ordinary shares	78,612
14/12/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	53,794.45	229,523	Fully Paid ordinary shares	229,523
15/12/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	188,553.77	819,799	Fully Paid ordinary shares	819,799
18/12/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd	7,773.12	32,388	Fully Paid ordinary shares	32,388