



Halo Technologies Holdings Limited
ACN 645 531 219
Level 12, 225 George Street
Sydney NSW 2000

ASX Announcement

21 December 2023

HALO Invest launches in the United Kingdom and appoints Douglas Boyce as Chief Executive Officer following regulatory approval from the FCA

- HALO Invest (formerly Resilient Fund Managers Limited) a UK company being a wholly owned subsidiary of HALO Technologies (HAL:ASX)) has launched in the UK and appointed experienced financial service executive Douglas Boyce as its Chief Executive.
- HALO Technologies has continued its strong growth in funds under management, up 101.5% and client numbers, up 21.6% in the calendar year to 1 December 2023.

Douglas Boyce appointed as CEO of HALO Invest

HALO Technologies Holdings Limited (ASX:HAL) (HALO) is pleased to announce the appointment of Douglas Boyce as CEO of HALO Invest. With over 30 years financial services experience in the UK, with particular expertise in investment platforms (such as Halo), Doug joins us from SS&C Hubwise, an advisor investment platform offering B2B asset servicing and front-end solutions. During his five-year tenure as Managing Director, AUA grew from £500 million to over £18 billion. Hubwise was acquired by NASDAQ listed SS&C Technologies Holdings Inc in 2022.

Prior to his tenure with SS&C Hubwise, Doug was European COO of FNZ (global, end-to-end wealth management platform) from 2015 - 2018, responsible for the asset servicing of over £250 billion AUA supporting firms such as Barclays, Aviva, Santander amongst others. Before that, during 2009 - 2014, Doug established and managed Interactive Investor Share Dealing service, which has gone on to become the UK's second largest Investment platform for retail individuals and has been sold to abrdn plc, a global investment company.

Doug is also a non-executive director at Investment Tribe, a fintech start-up, specialising in tokenised property investment.

HALO Invest is regulated in the UK by the FCA.

HALO Technologies is an online global equities research and trade execution software solution provider that brings sophisticated institutional-grade analytical frameworks and market insights to everyday investors. HALO includes two integrated offerings in HALO Global, designed for hands on investors who want professional grade tools without the cost, and HALO Trading which offers global trade execution capability and ready-made themed investment portfolios that are ideal for 'low touch' investors, 'values based' investors and Self-Managed Superannuation Funds.

“We are very excited to initiate our expansion into the United Kingdom with Doug Boyce at the helm of HALO Invest. He brings a wealth of skills and expertise as well as much needed local knowledge to complement our existing global team”, said George Paxton, Chief Executive of ASX listed HALO Technologies.

“I am delighted to be joining HALO Invest as it establishes itself in the United Kingdom. HALO is a forward-looking business committed to providing a first-class investment experience for all clients by using the best possible technology. I am looking forward to getting out there to demonstrate our proven products and explain our unique value proposition,” said Doug Boyce, Chief Executive of HALO Invest.

“In the near term, we will be focusing on deepening our existing team with recruitment of the best possible people, refining our product offering and pricing for the UK market, and ensuring our technical capability is in place with a view to going live in the New Year”, he added.

Update on FUM and client numbers

In the current year to 1 December 2023, HALO Technologies’ Funds Under Management has grown by 101.5% to \$417.9 million while client numbers have grown by 21.6% to 3,617. The growth in both FUM and client numbers has been driven by a combination of organic client acquisition, equity market performance and consolidation of client accounts onto the HALO platform.

This announcement has been authorised by the Board of Halo Technologies Holdings Ltd

For further information please contact:

Douglas Boyce
CEO

Douglas.boyce@haloinvest.co.uk

For further information, please visit: www.halo-technologies.com