

22 December 2023

ASX Announcement (AMX)

Aerometrex signs significant LiDAR contract to support Great Barrier Reef

Aerometrex Limited (ASX: AMX) is pleased to announce that it has signed a material LiDAR contract for approximately \$1.0 million (GST exclusive) with the Queensland Government Department of Environment, Science and Innovation (DESI). The work is expected to be completed by June 2024. The key commercial arrangements are consistent with Aerometrex's LiDAR business terms.

The project requires high density LiDAR data which will be used to create high fidelity regional terrain models. The LiDAR survey will support the Australian and Queensland Governments in their ongoing initiative of mapping key areas of the Great Barrier Reef catchments, including Burdekin, Wet Tropics and Fitzroy areas, for assessing the state of gully and streambank erosion and monitoring change over time. By understanding the rate of gully and streambank erosion upstream, the joint Governments can locate the major sources of fine sediment (and nutrients) impacting the reef and remediate these landscapes which is crucial for the long-term health of the coral reefs. This work is being funded through the Australian Government's Reef Trust and delivered jointly with the Queensland Government's Queensland Reef Water Quality Program.

Aerometrex's Managing Director, Steve Masters said:

"This is an exciting project that further builds on the work undertaken by Aerometrex through its LiDAR product line and follows several material contract wins this year in support of environmental initiatives.

This agreement aligns with Aerometrex's key strategic initiatives to support critical sustainability and environmental management projects and the positive impact that this can have on our community, adding to past work in areas such as bushfire fuel load management, surface water management, erosion modelling, informed agriculture, and more. We are proud to once again support initiatives that are aimed at improving the health and resilience of the Great Barrier Reef."

This release is approved by the Board of Directors of Aerometrex Limited.

- ENDS -

ADDITIONAL INFORMATION

For further information, contact:

Mr Steve Masters
Chief Executive Officer

Mr Chris Mahar
Chief Financial Officer

+61 8 8362 9911

E: investorrelations@aerometrex.com.au

W: <https://aerometrex.com.au/asx-announcements>

MetroMap: www.metromap.com.au

About Aerometrex Limited

Aerometrex Limited is a trusted and leading aerial mapping business specialising in an aerial imagery subscription service (MetroMap), LiDAR and 3D. The company operates the full range of services throughout Australia and extends its 3D services on a global scale.

The company, established in 1980, has a strong Board and executive team with significant industry experience.

For further information, please visit www.aerometrex.com.au.