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22nd December 2023

Alliance Aviation Services Limited (ASX code: **AQZ**)

RE-ISSUE OF DIRECTOR'S INTEREST NOTICE – MCMILLAN

Alliance Aviation Services Limited (“Alliance”) has issued a revised Appendix 3Y Change of Directors Interest Notice – McMillan as per below. This revised 3Y is a combination of the 3Ys issued on 19 and 21 December 2023.

ENDS

For more information contact:

Nicola Clark

Company Secretary

Alliance Aviation Services Limited

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+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alliance Aviation Services Limited
ABN	96 153 361 525

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott McMillan
Date of last notice	18 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The McMillan Superannuation Fund which Scott McMillan is a Trustee and a beneficiary. Lochleven Investments Pty Ltd as Trustee for the McMillan Family Trust which Scott McMillan is a director and a beneficiary.
Date of change	15 December 2023 20 December 2023
No. of securities held prior to change	Indirect interest in 48,000 ordinary shares held by the McMillan Superannuation Fund. Indirect interest in 3,343,921 ordinary shares held by the Lochleven Investments Pty Ltd as Trustee for the McMillan Family Trust. Direct interest in 381,504 ordinary shares. Direct interest in 27,525 performance rights.

+ See chapter 19 for defined terms.

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Class	Ordinary
Number acquired	Direct – 46,047 performance rights that have not yet been converted into ordinary shares. Indirect 21,661 ordinary shares. Indirect – 88,339 ordinary shares.
Number disposed	Indirect – 27,525 performance rights that lapsed on 10 August 2022, due to not meeting performance criteria.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Direct – Performance Rights issued pursuant to the Alliance Aviation Services Limited Performance Incentive Plan and approved by the shareholders at the 2023 Annual General Meeting that Mr McMillan be granted 46,047 performance rights, which have been determined by dividing Mr McMillan's maximum 2024 Performance Incentive opportunity (i.e. 50%) of Mr McMillian's FAR (equalling \$630,842) by two (because performance rights represent 50% of the Performance Incentive) and then dividing that by the volume weighted average price (VWAP) of the Company's shares over the five business days from 10 August 2023 following the release of the Company's results (being \$3.4250) to give the total maximum number of performance rights to be granted. These performance rights are subject to a vesting period up to 30 June 2024. In direct - \$64,983 Indirect - \$250,459

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<p>No. of securities held after change</p>	<p>Indirect interest in 158,000 ordinary shares held by the McMillan Superannuation Fund which Scott McMillan is a Trustee and a beneficiary.</p> <p>Indirect interest in 3,343,921 ordinary shares held by the Lochleven Investments Pty Ltd as Trustee for the McMillan Family Trust which Scott McMillan is a Director and a beneficiary.</p> <p>Direct interest in 381,504 ordinary shares.</p> <p>Direct interest in 46,047 performance rights that have not yet vested.</p>
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Indirect - On Market Trade</p> <p>Direct – Performance Rights Issued</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small></p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small></p>	
<p>Interest after change</p>	

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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