



Announcement Summary

Entity name

TRUE NORTH COPPER LIMITED

Date of this announcement

Friday December 22, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 22-DEC-2028 EX \$0.30	1,200,000	22/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TRUE NORTH COPPER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

28119421868

1.3 ASX issuer code

TNC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 22-DEC-2028 EX \$0.30

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Ian McAleese

Mr Ian McAleese + Dana McAleese
<I&D McAleese S/F A/C>

600,000

Jane Seawright

Seawright Consulting Pty Ltd

600,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://investors.truenorthcopper.com.au/pdf/174c57ea-9d86-4881-8622-03f776aae46e/Notice-of-Annual-General-MeetingProxy-Form.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

22/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

TNC - Fully paid ordinary quoted shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://investors.truenorthcopper.com.au/pdf/ce5e7268-67cd-40d7-bc53-58ca073b194b/Notice-of-General-MeetingProxy-Form.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

850,000

Number of +securities

210,000

Number of +securities

140,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TNC : ORDINARY FULLY PAID	329,088,553

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TNCAE : OPTION EXPIRING 20-JUL-2028 EX \$0.75	550,812
TNCAC : OPTION EXPIRING 10-NOV-2027 EX \$0.57	1,963,996
TNCAF : ORDINARY FULLY PAID RESTRICTED	31,428,622
TNCAG : ORDINARY FULLY PAID RESTRICTED	16,000,000
TNCAH : ORDINARY FULLY PAID RESTRICTED	154,377,284
TNCAI : OPTION EXPIRING 16-JUN-2025 RESTRICTED	2,469,746
TNCAJ : OPTION EXPIRING 16-JUN-2028 RESTRICTED	9,200,000
TNCAK : OPTION EXPIRING 16-JUN-2028 EX \$0.30	6,290,000
New class - code to be confirmed : OPTIONS EXPIRING 22-DEC-2028 EX \$0.30	1,200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2023