

RESUMPTION OF TRANSHIPPING OPERATIONS

Further to the announcement issued on 14 December 2023, Metro Mining Limited (**ASX:MMI**) ("**Metro**" or "**Company**") wishes to update the market that transshipping operations are expected to restart within the next 24 hours.

Ex-cyclone Jasper moved much more slowly than expected, however, we expect to have the opportunity to resume some safe marine operations by 23 December and intend to continue into the first week of January, weather permitting. Given the loss of shipping window and continuing variable weather conditions, to protect cash flow Metro has negotiated practical adjustments to the vessel line up and is targeting total shipments for the 2023 production season of 4.7 million WMT.

Despite the massive rain event which came in the aftermath of Cyclone Jasper which has seen Cairns airport closed twice and widespread flooding affecting many employees, Metro's Bauxite Hills mine has continued to mine and screen in anticipation of resumption in transshipping and 80% of the required bauxite to complete the vessel line up has been mined.

This announcement has been authorised by the CEO & Managing Director.

ENDS.

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About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95km North of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the traditional owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

Forward-Looking Statements

This announcement may contain 'forward looking statements'. Forward looking statements can generally be identified by the use of forward-looking words such as 'may', 'should', 'expect', 'anticipate', 'estimate', 'scheduled', or 'continue' or the negative version of them or comparable terminology. Any forecasts or forward-looking statements contained in this announcement are subject to known and unknown risks and uncertainties and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and these differences may be material. Metro does not give any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur and does not make any representation or warranty, express or implied, as to the accuracy or completeness of any information, statements, opinions, estimates or forecasts contained in this announcement.