



Announcement Summary

Entity name

STATE GAS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday December 22, 2023

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GAS	ORDINARY FULLY PAID	160,475	22/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

STATE GAS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

617322488

1.3 ASX issuer code

GAS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/12/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of shares under CEO employment contract following completion of 12 months of employment.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

GAS : ORDINARY FULLY PAID

Issue date

22/12/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

160,475

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued under employment agreement.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.311600

Any other information the entity wishes to provide about the +securities to be quoted

Shares to the aggregate value of \$50,000 after 12 months of employment (30 November 2023). The number of shares to be issued will be calculated based on an issue price per share calculated using the 14-day VWAP in the 14-day period prior to CEO's execution of his employment agreement.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Issued under employment agreement.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
GAS : ORDINARY FULLY PAID	274,226,789

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GASAG : PERFORMANCE RIGHTS	5,150,000
GASAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	14,400,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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