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The Trust Company
(RE Services) Limited
ACN 003 278 831
AFSL 235150



ADVICE OF DAILY NAV COB 27/12/2023

28 December 2023

FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)

We advise that the indicative daily Net Asset Value (NAV)* per Unit of the Forager Australian Shares Fund as at market close on 27/12/2023 was \$1.56.

Please note that the above NAV is the cum-price and the ex-date is **28/12/2023**. The **distribution estimate** is 3.0 cents per unit and will be trading ex distribution from the 28/12/2023. Please refer to the ASX announcement published on 20/12/2023, for full details of the distribution estimate.

Total current units on issue in the Forager Australian Shares Fund: 99,851,310.

Yours sincerely
The Trust Company (RE Services) Limited
as Responsible Entity for
Forager Australian Shares Fund

*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

About the Forager Australian Shares Fund

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

Contact details:

For investment inquiries please contact:

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