



ASX Release

FORMER VAMPR DIRECTOR TO CONVERT NOTE INTO VINYL GROUP STOCK

Melbourne, Australia, December 28, 2023: Vinyl Group Ltd (ASX: VNL), Australia's only ASX-listed music Company, has announced former Vampr Director, David Rickert, has elected to convert his convertible note (the "Loan") into ordinary shares in Vinyl Group.

This Loan originated from the Vampr Inc. acquisition, completed June 1, 2023. The Loan provided Mr. Rickert an option to convert into shares at \$0.05 per share if converted by June 1, 2024.

Mr. Rickert has converted the Loan today stating: "I'm extremely pleased with the company's progress and intend to be a long term shareholder."

The conversion of the Loan will provide Mr. Rickert 8,269,185 ordinary shares in Vinyl Group in consideration of the combined principal and interest amount of AU\$413,459.24 calculated at \$0.05 per share.

For further information please contact jake@soundstory.com.au

Authorisation and Additional Information:

This announcement was authorised by the Board of Vinyl Group Ltd

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ABOUT VINYL GROUP

Vinyl Group is the heartbeat of an equitable music world, providing tech solutions that connect and give credit to the creator economy. The Company's diverse portfolio has touchpoints across all corners of the global music ecosystem, empowering everyone from creators to consumers. Vinyl.com offers a world-class ecommerce experience including over 50K titles for fans to support their favourite artists. Vampr is the leading dedicated social-professional networking platform and talent marketplace, allowing 1.3M creators to discover collaborators and monetise their work in over 180 countries. Jaxsta is the world's largest and only database of official music credits with over 378M verified credits to streamline revenue opportunities for businesses in the music industry.