



Announcement Summary

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**Entity name**

ALGORAE PHARMACEUTICALS LIMITED

**Date of this announcement**

Thursday December 28, 2023

**The +securities the subject of this notification are:**

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
1AI	ORDINARY FULLY PAID	25,000,000	28/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ALGORAE PHARMACEUTICALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

14104028042

**1.3 ASX issuer code**

1AI

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/12/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**

- securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

A transfer of existing +securities

**The underlying securities being received by the holder are:**

Already quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

1AIAS : PERFORMANCE RIGHTS

**TO (Existing Class)**

**ASX +Security code and description**

1AI : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

25,000,000

**The first date the options were exercised or other +convertible securities were converted**

28/12/2023

**The last date the options were exercised or other +convertible securities were converted**

14/12/2023

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or associates who are exercising options or converting convertible securities.**

Name of KMP	Name of registered holder	Number of +securities
David Hainsworth	David Hainsworth	10,000,000
Bradley Dilkes	Bradley Dilkes	10,000,000
Bradley Latham	Bradley Latham	5,000,000

**Date the +securities the subject of this notification were issued/transferred**

28/12/2023



**Any other information the entity wishes to provide about the +securities the subject of this notification**

The milestones were met for the vesting of the 2nd tranche with the details contained in the following 2 announcements:

- o 26 July 2023 ¿ Patent application over AI-116 for Dementia filed
- o 23 November 2023 ¿ 1AI commences AI-168 pre-clinical studies.

Issue details

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**Number of +securities**

25,000,000

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
1AI : ORDINARY FULLY PAID	1,661,240,200
1AIOA : OPTION EXPIRING 19-APR-2024	482,644,539
1AIO : OPTION EXPIRING 31-MAR-2026	306,403,577

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
1AIAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	600,000
1AIAN : OPTION EXPIRING 01-SEP-2024 EX \$0.132	1,000,000
1AIAS : PERFORMANCE RIGHTS	50,000,000