



Announcement Summary

Entity name

LAWFINANCE LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday December 28, 2023

The +securities to be quoted are:

Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LAW	ORDINARY FULLY PAID	251,930,166	28/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LAWFINANCE LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

088749008

1.3 ASX issuer code

LAW

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/12/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Shares pursuant to Resolutions 1 and 2 of the Notice of Extraordinary General Meeting

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS involving the same class of securities as the +securities to be quoted that meets the requirements of section 708A(11) or 1012DA(11)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

LAW : ORDINARY FULLY PAID

Issue date

28/12/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

115,226,316

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued in satisfaction of indebtedness

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.011000

Any other information the entity wishes to provide about the +securities to be quoted

The Shares issued under the Debt for Equity Conversion are to be issued in consideration for the conversion of all outstanding indebtedness owed by the Company under the SAF Facility Agreement into equity in the Company. The Shares to be issued pursuant to the Lucerne Share Issuance will be issued in consideration for Law Finance MIS agreeing to provide the Lucerne Funding, being US\$2,350,000 in aggregate.

The purpose(s) for which the entity is issuing the securities

To fund the retirement of debt

Number of +securities to be quoted

136,703,850

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued in satisfaction of indebtedness

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.011000

Any other information the entity wishes to provide about the +securities to be quoted

The Shares issued pursuant to the SAF Debt for Equity Conversion will be issued in full and final satisfaction of all outstanding indebtedness owed by the Company under the SAF Facility Agreement into equity in the Company. The Shares issued pursuant to the EFI Implementation Deed will be issued in consideration for the EFI Release. The Shares issued pursuant to the PFG Loan Amendment will be issued in consideration for PFG agreeing to the terms of the PFG Loan Amendment.

The purpose(s) for which the entity is issuing the securities

To fund the retirement of debt





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LAW : ORDINARY FULLY PAID	315,797,822

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LAWAAC : OPTION EXPIRING 30-APR-2024 EX \$0.55	14,455,128
LAWAAF : CONVERTIBLE NOTES	1,730,201
LAWAAG : WARRANTS EXPIRING 29-MAY-2028	2
LAWAAI : OPTION EXPIRING 08-DEC-2024 EX \$2.50	916,667
LAWAAH : OPTION EXPIRING 08-DEC-2024 EX \$2.50	1,400,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

22/12/2023