

ASX ANNOUNCEMENT



29 December 2023

Extension of Voluntary Suspension

Copper producer **Austral Resources Australia Ltd** (ASX:ARI) (**Austral** or the “**Company**”) advises that its securities are expected to remain in voluntary suspension until Friday 2 February 2024 (inclusive) to enable the Company to continue completion of the previously announced financing. The Company continues to progress restructuring its current financial position and is actively engaged in ongoing negotiations to set in place the most effective financial structure.

Austral continues to progress previously advised financial arrangements with its major stakeholders and creditors in accordance with the suspension update on 27 November 2023. The Company has since made significant progress with multiple strategic and equity-based investors, and is maturing a material, equity-based, financing arrangement. Austral intends to remain in voluntary suspension as the commencement of trading in its securities is likely to be materially prejudicial to its ability to complete the multiple negotiations and is critical to its continued financial viability.

The Company advises that:

- (a) the voluntary suspension is pending the release of an announcement in relation to corporate financing as advised in its trading halt request on 1 September 2023 and subsequent voluntary suspensions to allow more time to complete the process;
- (b) securities will remain in voluntary suspension until the announcement to the market of the completion of the restructure; and
- (c) the Company is not aware of any reasons why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

This announcement has been authorised by the board of the Company for market release.

FURTHER INFORMATION, PLEASE CONTACT:

Austral Resources Australia Ltd

Dan Jauncey

Managing Director & CEO
Level 9, 60 Edward Street
Brisbane City Qld 4000
P: +61 7 3520 2500

Media & Investor Enquiries

The Capital Network

Julia Maguire
P: +61 2 8999 3699
E: julia@thecapitalnetwork.com.au