



Announcement Summary

Entity name

MARONAN METALS LIMITED

Date of this announcement

Tuesday January 02, 2024

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MMAAA	ORDINARY FULLY PAID RESTRICTED	9,500,000	29/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MARONAN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

156269993

1.3 ASX issuer code

MMA

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

MMAAE : PERFORMANCE RIGHTS EXPIRING 19-APR-2027 RESTRICTED

TO (Existing Class)

ASX +Security code and description

MMAAA : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

9,500,000

The first date the options were exercised or other +convertible securities were converted

29/12/2023

The last date the options were exercised or other +convertible securities were converted

29/12/2023

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Date the +securities the subject of this notification were issued/transferred

29/12/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

In accordance with the Maronan Metals Limited prospectus (section 10.6 <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02514141-2A1370498>), the securities being converted are Performance Rights that entitle the holder to subscribe for one fully paid ordinary share in the capital of Maronan Metals Limited upon the satisfaction of the applicable milestone.

9,500,000 fully paid ordinary shares issued in aggregate in relation to Milestone 1 and Milestone 2 being achieved and a conversion notice being received from the holder. The remaining 4,000,000 Performance Rights have not been converted by the holder at this time.



Issue details

Number of +securities

9,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MMA : ORDINARY FULLY PAID	75,006,961

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MMAAI : OPTION EXPIRING 30-JUN-2025 EX \$0.60	3,475
MMAAJ : OPTION EXPIRING 21-DEC-2026 EX \$0.28	500,000
MMAAF : OPTION EXPIRING 19-OCT-2024 EX \$0.30	25,000,000
MMAAG : OPTION EXPIRING 28-JUL-2024 EX \$0.43	2,800,000
MMAAH : OPTION EXPIRING 28-JUL-2025 EX \$0.43	1,200,000
MMAAA : ORDINARY FULLY PAID RESTRICTED	84,499,990
MMAAB : OPTION EXPIRING 19-OCT-2024 EX \$0.30	20,977,084
MMAAC : OPTION EXPIRING 19-OCT-2024 RESTRICTED	7,015,965
MMAAD : OPTION EXPIRING 19-APR-2025 RESTRICTED	10,000,000
MMAAE : PERFORMANCE RIGHTS EXPIRING 19-APR-2027 RESTRICTED	4,000,000