

8 January 2024

ASX Market Announcements
ASX Limited
Level 40 Central Park
152 - 158 St George's Terrace
Perth WA 6000

By electronic lodgement

Shekel Brainweigh Ltd (ASX: SBW)

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Shekel Brainweigh Ltd ARBN 625 669 445 (**Company**), under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**), regarding the issue and allotment of 7,500,000 fully paid ordinary shares as detailed in the Appendix 2A released to the ASX today.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (1) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (2) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Corporations Act.

This announcement has been approved for release by the Company Secretary.

ENDS

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About Shekel Brainweigh (“Shekel” or “the Company”)

Shekel Brainweigh is a global leader in developing scale and weighing technology. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilizing its experience in weighing technology, Shekel Brainweigh has established its Retail Innovation product line, aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and under stock inventory issues and enhancing the consumer experience.

Shekel’s patented combination of weighing technology with Artificial Intelligence (AI) has led to the development of its “Product Aware Technology”.

Shekel Brainweigh is committed to continuing to innovate and expand into global markets.

To learn more about Shekel Brainweigh, visit www.shekelbrainweigh.com