

9 January 2024

ASX Market Announcements Office
Australian Securities Exchange

VESTING OF PERFORMANCE RIGHTS AND CLEANSING NOTICE

Tuas Limited ("Tuas" or "the Company") (ASX: TUA) advises that, in accordance with the terms of the Company's Performance Rights Plan (**Plan**), 1,418,850 Performance Rights (**Performance Rights**) that were issued to Tuas group employees between 2021 and 2023 have vested due to the achievement of the performance conditions identified in the Plan and described in the Annual Reports of the Company.

Upon vesting, 1,418,850 Performance Rights have been exercised into an equivalent number of fully paid ordinary shares (**Shares**) in accordance with the terms of the Plan.

An Appendix 2A applying for the quotation of the Shares will be released to the ASX immediately following this announcement.

The Shares have been issued under Exception 9 of ASX Listing Rule 7.1 and 7.1A and have not utilised the Company's existing placement capacity available under the Listing Rules.

Cleansing Notice

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- (a) The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) As at the date of this notice the Company has complied with:
 - (i) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) Section 674 of the Corporations Act; and
- (c) As at the date of this notice there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

This announcement is authorised for release by the Board of Tuas Limited.