



APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Green Critical Minerals (ASX: **GCM**) ("**GCM**" or the "**Company**") is pleased to announce that it has appointed Mr Clinton Booth as Chief Executive Officer (CEO).

Mr Booth has over 20 years of experience in the mining and energy sectors, including experience across exploration, development and operations within Australia and Internationally.

Prior to this position Mr Booth was the CEO and Managing Director at Pioneer Lithium Limited (ASX:PLN) and held senior positions at Fortescue Future Industries Pty Ltd, Galaxy Resources Limited (now Arcadium Lithium PLC (ASX:LTM)) and Sundance Resources Limited (ASX:SDL).

During his time at Pioneer Lithium Limited Mr Booth led the successful initial public offering ('**IPO**') where Pioneer Lithium commenced trading at a 95% premium to its IPO price and the expansion of Pioneer Lithium's exploration portfolio.

At Fortescue Future Industries, Mr Booth performed several roles including global responsibility for land and mineral tenement acquisition and project permitting and approvals, and separately responsibility for project development in North America, spanning activities from project identification through to commissioning. In his final role Mr Booth was the Global Head of Integration where he had responsibility for the transition and integration of M&A and joint venture transactions.

At Galaxy Resources Mr Booth played a key role in identifying and delivering significantly improved financial returns for the feasibility study of the James Bay hard rock lithium project in Canada, advancing the Sal de Vida brine lithium project in Argentina from feasibility into construction, and significantly reducing operating expenditure and improving production at the Mt Cattlin hard rock mine lithium in Western Australia.

Mr Booth holds a Bachelor of Commerce from Curtin University and an MBA from the Curtin Graduate School of Business.

Mr Booth's official commencement date with the Company is 8 January 2024. The material terms and conditions of Mr Booth's Executive Services Agreement are set out in the schedule at the end of this announcement.

Executive Chairman Leon Pretorius commented:

"Being able to attract a CEO with the caliber of Clint's experience and proven technical and commercial acumen bodes well for GCM to progress its flagship McIntosh Graphite project and its less advanced REE, base and precious metal and other mineral prospects in the NT, QLD and NSW."

The Board welcomes Clint's expertise in all facets of study management and will support his immediate focus to update the McIntosh Feasibility Study and investigate and expand its full potential."

I look forward to working with Clint."



Mr Booth commented:

"I am extremely pleased to join and lead Green Critical Minerals at this exciting phase and am looking forward to developing our assets and delivering value to our shareholders.

The quality of the assets we have at GCM and the vision to deliver into the critical minerals space are incredibly attractive. The McIntosh graphite deposit is a clear standout and represents one of the best near-term critical mineral development opportunities in Australia. It has all the hallmarks to become a leading Australian graphite producing mine.

Critical minerals are vital for renewable energy and the EV revolution, and it's incredibly important we also turn our attention to mining them responsibly and sustainably. To this end, I will be exploring carbon mitigation strategies with a view to achieving Australia's first net-zero carbon graphite mine.

The REE potential at North Barkly further rounds out GCM's vision to deliver critical minerals in tier 1 locations. I look forward to uncovering the true potential for what is shaping up to be a significant REE find."



SCHEDULE

1. REMUNERATION DETAILS

CEO	Clinton Booth
Terms of Agreement	Ongoing until terminated in accordance with the agreement with 6-month probation period
Base salary per annum plus the Minimum SGC Contribution.	\$350,000 pa*
Termination Conditions	3 months' notice by either party

*Salary reviewed at the discretion of the Board of Directors

2. PERFORMANCE RIGHTS

Subject to the Company obtaining all required shareholder or regulatory approvals, the Company will grant Performance Rights which will vest and becomes exercisable by the Executive into fully paid ordinary shares in the capital of the Company on a one for one basis upon and subject to the Company providing written notice to the Executive that the condition applicable to the Performance Rights has been satisfied by the relevant expiry date, set out below:

Class	Number	Condition	Expiry Date
A	10 million	<p>Subject to:</p> <p>(a) the continuous service of the Executive as Chief Executive Officer (or an alternative executive role determined by the Board) from the Commencement Date until the date that is 12 months thereafter; and</p> <p>(b) completion of the redesigned Pre-Feasibility Study in respect of the McIntosh Graphite Project to the Board's reasonable satisfaction within 12 months from the Commencement Date; and</p> <p>(c) the Company's share price achieving a VWAP of \$0.03 per share (or more) for no less than 10 consecutive ASX trading days (where trading in the Company's shares actually occurs) within 12 months from the Commencement Date.</p>	Two (2) years from the date of issue.
B	10 million	<p>Subject to:</p> <p>(a) the continuous service of the Executive as Chief Executive Officer (or an alternative executive role determined by the Board) from the Commencement Date until the date that is 24 months thereafter; and</p>	Three (3) years from the date of issue.



		<p>(b) the relevant Government Authority providing the Company with written confirmation of their readiness to grant the mining license (and all mining approvals) in respect of the McIntosh Graphite Project within 24 months from the Commencement Date; and</p> <p>(c) the Company’s share price achieving a VWAP of \$0.05 per share (or more) for no less than 10 consecutive ASX trading days (where trading in the Company’s shares actually occurs) within 24 months from the Commencement Date.</p>	
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The terms and conditions of the Performance Rights will include such other standard terms and conditions (or amended vesting conditions) as the Company requires to satisfy the ASX Listing Rules and be subject to the approval of the ASX (and any amendment required by the ASX to the terms) in accordance with the ASX Listing Rules and Guidance Notes.

Authorised for release by the Board of Green Critical Minerals Limited

Leon Pretorius
Executive Chairman