

TERMINATION OF TEXAS SALE AGREEMENT

Thomson Resources (ASX: TMZ) (OTCQB: TMZRF) (Thomson or the Company) advises that Warrick Gold Holdings Pty Ltd has failed to satisfy all of the conditions precedent under an agreement between Thomson Resources Ltd (TMZ) and Warwick Gold Holdings Pty Ltd (WGH) dated 5 December 2022 (Agreement) pursuant to which TMZ agreed to sell to WGH and WGH agreed to buy from TMZ the Texas Silver Project in Southern Queensland.

The Agreement includes three amendments executed by TMZ and WGH dated 23 February 2023, 20 March 2023 and 3 April 2023 (Agreement).

Under the terms of the Agreement a condition precedent stated that WHG were required to obtain Ministerial consent in relation to transfer of the Texas Tenements before 31 December 2023: this condition was not met by WGH nor waived by TMZ and accordingly TMZ advises that the Agreement is terminated.

The Board of TMZ is now considering its position with regard to the Texas Silver Project and will advise the market in due course.

This announcement was authorised for issue by the Board.

Michael Povey

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