Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	RAM Essential Services Property Fund (ASX: REP) (comprising the stapled			
	group, RAM Australia Retail Property Fund (RARPF) and RAM Australia			
	Medical Property Fund (RAMPF))			
ARSN	634 136 682 and 645 964 601			

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Greg Miles
Date of last notice	20 October 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Hamiloch Pty Ltd ATF <miles a="" c="" family=""> (Greg Miles is a director of Hamiloch Pty Ltd and a beneficiary of Miles Family A/C) off market transfer to: a) Jojebra Holdings Pty Ltd ATF GHLM Plus Trust; and b) Kintore61 Pty Ltd ATF Penny Miles Family Trust</miles>	
Date of change	11 January 2024	
No. of securities held prior to change	150,000	
Class	Stapled Securities	
Number acquired	Nil	
Number disposed	75,000	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Market Value	

⁺ See chapter 19 for defined terms.

01/01/2011 Appendix 3Y Page 1

No. of securities held after change	75,000 in Jojebra Holdings Pty Ltd ATF GHLM Plus Trust.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	Off Market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/a

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	No

Appendix 3Y Page 2 01/01/2011

 $[\]boldsymbol{+}$ See chapter 19 for defined terms.