



15 January 2024

Share Purchase Plan Closes Oversubscribed

Investigator Resources Limited (ASX: IVR, “Investigator” or the “Company”) is pleased to announce the finalisation of the Share Purchase Plan (SPP), raising approximately \$1.72 million. Albeit fully underwritten for \$1 million, substantial shareholder support saw demand far in excess of the underwritten amount and consequently there is no shortfall to be made up by the Underwriters¹.

The SPP was offered on equivalent terms to the December placement at 3.9c per share, with 1 one free attaching listed option (IVRO) for every 2 shares acquired and exercisable at 6.3c by 8 March 2025.

A total of 44,145,453 shares and 22,072,816 options were issued to subscribing shareholders.

Investigator’s Managing Director, Andrew McIlwain said: ***“It is exceptionally pleasing to see the significant support provided by shareholders through their participation in the SPP. The intent of the SPP was to provide the opportunity for shareholders to participate on the same terms as the recent placement. Together with the \$4 million raised last month, these SPP funds ensure that Investigator is well placed to complete the Paris Silver Project’s Definitive Feasibility Study (DFS), further exploration of the Peterlumbo tenement that hosts Paris and exploration activities across the Company’s 100% owned regional tenements. I look forward to providing further updates as we complete Paris DFS milestones and results of our 2024 exploration programs”.***

A General Meeting of shareholders to approve the issue of the 51,282,052 IVRO options attaching to the December 2023 Placement shares and 12,628,205 Broker IVRO options is to be held 25 January 2024².

1 - The SPP was underwritten by Ord Minnett Limited and Canaccord Genuity (Australia) Limited
2 - As announced to the ASX 21 Dec 2023

For and on behalf of the board.


Andrew Mcllwin
Managing Director

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Investigator Resources Limited (ASX: IVR) is a metals explorer with a focus on the opportunities for silver-lead, copper-gold and other metal discoveries. Investors are encouraged to stay up to date with Investigator's news and announcements by registering their interest here: <https://investres.com.au/enews-updates/>

Capital Structure (as at 15 January 2024)

Shares on issue	1,583,879,574
Unlisted Options	28,500,000
Listed Options	305,462,979
Top 20 shareholders	30.1%
Total number of shareholders	5,608

Directors & Management

Dr Richard Hillis	Non-Exec. Chairman
Mr Andrew Mcllwin	Managing Director
Mr Andrew Shearer	Non-Exec. Director
Ms Anita Addorisio	CFO & Company Secretary