

## Completion of Acquisition of the Elephant Project and Cleansing Notice

Tempest Minerals Limited (**ASX: TEM**) ("**Tempest**" or the "**Company**") wishes to confirm the allotment of 7,740,957 ordinary fully paid shares (**Shares**) and payment of \$36,000 cash as consideration for the purchase of 80% of the issued capital of Lusture Pty Ltd, which owns the Elephant Project (refer TEM ASX release dated 16 August 2023 and 8 January 2024).

The Elephant Project comprises 194km<sup>2</sup> (135km<sup>2</sup> granted - 59km<sup>2</sup> application) of highly prospective exploration leases. The location on the edge of a geological block with (the suture between the Yilgarn and Albany-Fraser) is a favourable location for major discoveries as evidenced by the presence of multiple world class deposits in similar environments along this trend.

The Shares were issued pursuant to TEM's existing placement capacity under Listing Rule 7.1.

The Company hereby notifies ASX under section 708A(5)(e) of the Corporations Act that:

- The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- as at the date of this notice, it has complied with the relevant provisions of Chapter 2M of the Corporations Act as they apply to the Company and Section 674 and Section 674A of the Corporations Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Corporations Act.

The Board of the Company has authorised the release of this announcement to the market.

### Contact

For more information, please contact:

Don Smith

Managing Director



Level 2, Suite 9  
389 Oxford Street  
Mt Hawthorn,  
Western Australia  
6016



+61 8 9200 0435



[Website](#)



[LinkedIn](#)



[Youtube](#)



[Instagram](#)



[Twitter](#)



[Facebook](#)