



17 January 2024

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

ECPGA - QUARTERLY REPORT TO TRUSTEE AND ASIC

Please find attached Quarterly Report to the Trustee and ASIC in relation to the ECP Convertible Notes (ASX: ECPGA) of ECP Emerging Growth Limited (ASX: ECP) for the quarter ended 31 December 2023.

We confirm the Conversion Price of the ECP Notes into Ordinary Shares remains unchanged at \$1.43. Furthermore, the LTV Ratio as at 31 December 2023 is 21.63%, as calculated per below:

LTV Ratio means, at any time, the loan-to-value ratio for the Issuer calculated as follows:

$$A = B/C$$

where:

A = the LTV Ratio (expressed as a percentage);

B = the Total Debt less the Cash and Cash Equivalents; and

C = the Market Value of all Marketable Securities held by or on behalf of the Issuer.

As at 31 December 2023:

Total Debt: \$10,824,434

Cash and Cash Equivalents: \$3336,559

Market Value of all Marketable Securities: \$34,618,808

LTV Ratio = 21.63%

This report has been authorised for release by the Board.

Yours sincerely

Scott Barrett
Company Secretary

ECP EMERGING GROWTH LIMITED



ISSUER QUARTERLY REPORT
PURSUANT TO SECTION 283BF(1) OF THE CORPORATIONS ACT 2001 (CTH)

Issuer: ECP Emerging Growth Limited
ABN: 30 167 689 821
Note: Redeemable Unsecured Convertible Notes ("Notes")
Trustee: Equity Trustees Limited (ABN 46 004 031 298)
Trust Deed: ECP Convertible Note Trust (2022)
Period of Report: 31 December 2023
Date of Report: 17 January 2024

Item No [Ref]	Item	Confirmed? Y/N	Comments
Corporations Act 2001 – Chapter 2L			
1. [S283BF(4)(a)]	The Issuer and any guarantor has complied at all times with the terms of the Notes, the Trust Deed and Chapter 2L of the Corporations Act 2001 during the Period.	☒ Yes (Complied) ☐ No (Please provide details)	
2. [S283BF(4)(b)]	No circumstances arose during the Period that has caused, or could cause, one or more of the following: (i) any amount deposited or left under the Notes to become immediately payable; (ii) the Notes to become immediately enforceable; (iii) any other right or remedy under the terms of the Notes or provisions of the Trust Deed to become immediately enforceable.	☒ No circumstances arose ☐ Circumstances arose (Please provide details)	
3. [S283BF(4)(c)]	No circumstances arose during the Period that materially prejudice: (i) the Issuer, any of its subsidiaries, or any of the guarantors; or (ii) any security interest or charge included in or created by the Notes or the Trust Deed,	☒ No circumstances arose ☐ Circumstances arose (Please provide details)	
4. [S283BF(4)(d)]	There has been no substantial change in the nature of the business of the Issuer, any of its subsidiaries, or any of the guarantors that has occurred during the Period.	☒ No substantial change ☐ Change(s) occurred (Please provide details)	
5. [S283BF(4)(e)]	None of the following events happened during the Period: (i) the appointment of a guarantor; (ii) the cessation of liability of a guarantor body for the payment of the whole or part of the money for which it was liable under the guarantee; or (iii) a change of name of a guarantor	☒ No event ☐ Event(s) occurred (Please provide details)	

6. [S283BF(4)(f)]	The net amount outstanding on any advances at the end of the Period if the Issuer has created a charge where: (i) the total amount to be advanced on the security of the security interest is indeterminate; and (ii) the advances are merged in a current amount with bankers, trade creditors or anyone else.	☒ N/A ☐ If applies equals: \$A:	
7. [S283BF(4)(g)]	The Issuer is not aware of any other matters that may materially prejudice any security interests or other interests of the Note holders.	☒ Issuer is not aware ☐ Other matters (Please provide details)	
8. [283BF(5)]	If the Issuer has deposited any money with, or lent money to, a related body corporate during the quarter, the report must also include details of: (i) the totals of money deposited with, or lent to, a related body corporate during the quarter; and (ii) the total amount of money owing to the borrower at the end of the quarter in relation to those loans.	☒ N/A ☐ If applies equals: \$A:	
9. [283BF(6)]	If the Issuer has assumed a liability of a related body corporate during the quarter, the report must include details of the liability assumed during the quarter and the extent of the liability as at the end of the quarter.	☒ N/A ☐ Yes. Details of Liability:	
10. [283BF(7)]	For the purposes of 283BF(5) and (6) above, the report: (i) must distinguish between deposits, loans and assumptions of liability that are secured and those that are unsecured; and (ii) may exclude any deposit, loan or assumption of liability on behalf of the related body corporate if it has: (I) guaranteed the repayment of the Notes of the borrower; and (II) secured the guarantee by a charge over all of its property in favour of the trustee.	☒ N/A ☐ If applicable, please provide details.	
Corporations Act 2001 – Financial Reports and Audit			
11.	The Issuer has complied in all respects with its obligations under Chapter 2M (dealing with financial reports and audit) of the Corporations Act 2001.	☒ Yes (Complied) ☐ No (Please provide details)	

Corporations Act 2001 – Disclosure			
12.	The Issuer has complied at all times with the requirements of Chapter 6CA (dealing with continuous disclosure) of the Corporations Act 2001 and no circumstances arose during the Period that required the Issuer to issue a supplementary prospectus, replacement prospectus or issue a continuous disclosure notice.	☒ Yes (Complied) ☐ No (Please provide details)	
Trust Deed			
13.	The Issuer has provided the Trustee with copies of all material notifications to ASIC or investors during the Quarter including regarding changes in its officers and charges.	☒ Yes (Complied) ☐ No (Please provide details)	
Anti Money Laundering			
14.	The Issuer has complied in all respects with its obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth).	☐ Yes (Complied) ☒ N/A (Please provide details)	

On the basis of the above, the undersigned certify that they are of the view that the financial position and performance of the Issuer is such that the property of the Issuer (and of each guarantor, if relevant) will be sufficient to repay the amount of each Note when it becomes due and payable.

This report is made in accordance with a resolution of the Directors.

Signed by:



Scott Barrett

Company Secretary

ECP EMERGING GROWTH LIMITED