

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Altium Ltd

ACN/ARSN 009 568 772

1. Details of substantial holder (1)

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder became a substantial holder on 16-01-2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid ordinary shares	6,662,718	6,662,718	5.05%

*Note these securities are comprised of 5,941,347 shares in which First Sentier Investors Holdings Pty Limited and its subsidiaries have voting power and 721,371 securities in which First Sentier Investors Holdings Pty Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 16 January 2024, has informed it that it has voting power prior to the date of this notice.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	1,206,493 Fully Paid ordinary shares

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	4,523,692 Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	360,901 Fully Paid ordinary shares
First Sentier Investors (UK) IM Limited	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	2,856,007 Fully Paid ordinary shares
First Sentier Investors International IM Limited	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	46,287 Fully Paid ordinary shares
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Investors Holdings Pty Limited (indirectly) and has informed First Sentier Investors Holdings Pty Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Investors Holdings Pty Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	721,371 Fully Paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Citibank N A Hong Kong		434,566 Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Citicorp Nominees Pty Limited (Australia)		329,324 Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	JP MORGAN CHASE		187,460 Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Northern Trust Singapore		255,143 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	BNP Paribas Securities		19,565 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	CITIGROUP GLOBAL MARKETS INC		720 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citibank N A Hong Kong		1,012,218 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		230,000 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	JP MORGAN CHASE		16,117 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Northern Trust Company		56,660 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Northern Trust Singapore		123,370 Fully Paid ordinary shares

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	STATE STREET QUINCY		7,295 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	State Street Global Advisors (Australia) Limited		5,714 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	The Bank of New York Mellon Corp		2,668,084 Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Avanteos Investments Limited		1,532 Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	HSBC UK		359,369 Fully Paid ordinary shares
First Sentier Investors (UK) IM Limited	The Bank of New York Mellon Corp		187,923 Fully Paid ordinary shares
First Sentier Investors International IM Limited	First European Transfer Agent (FETA)		46,287 Fully Paid ordinary shares
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group		721,371 Fully Paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Limited
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Limited
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Limited
First Sentier Investors (UK) IM Limited	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Ltd
First Sentier Investors International IM Limited	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Ltd
Mitsubishi UFJ Financial Group	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia

First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (UK) IM Limited	23 St Andrew Square Edinburgh EH2 1BB United Kingdom
First Sentier Investors International IM Limited	23 St Andrew Square Edinburgh EH2 1BB United Kingdom
Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name

Rachel Lim

capacity

Company Secretary

sign here



date

18-01-2024

Annexure A

This is Annexure A referred to in Form 603, Notice of initial substantial holder dated 16-01-2024



Rachel Lim

Company Secretary

Dated the 18-01-2024

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

CFSIM Limited (Company No. 00153197)

First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors Realindex Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

SI Holdings Limited (Company No. SC109439)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

Annexure B

This is Annexure B referred to in Form 603, Notice of initial substantial holder dated 16-01-2024

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Rachel Lim

Company Secretary

Dated the 18-01-2024

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First Sentier Investors (Australia) RE Ltd ACN 006 464 428	04-10-2023	41.72		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	04-10-2023	41.72		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	04-10-2023	41.72		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	04-10-2023	41.72		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	04-10-2023	41.72		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	04-10-2023	41.72		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	04-10-2023	41.72		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	10-10-2023	465.85		11	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	10-10-2023	3,458.62		80	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	11-10-2023	475.42		11	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	11-10-2023	43.27		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	11-10-2023	43.27		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	11-10-2023	43.27		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	11-10-2023	43.27		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	11-10-2023	43.27		1	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	12-10-2023	84,132.82		1,927	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-10-2023	464.09		11	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	17-10-2023	1,701.47		40	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	19-10-2023	41.16		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	19-10-2023	82.32		2	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	20-10-2023	1,647.88		40	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	25-10-2023	452.10		11	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	26-10-2023	4,008.84		100	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	31-10-2023	39.59		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	31-10-2023	39.59		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	31-10-2023	39.59		1	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	01-11-2023	77,359.80		1,956	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	01-11-2023	79.24		2	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	01-11-2023	39.62		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	01-11-2023	39.62		1	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	09-11-2023	3,303.32		78	Fully Paid ordinary shares

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First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	223.20			5	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	44.64			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17-11-2023	89.28			2	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	20-11-2023	2,681.73			60	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	21-11-2023	44.20			1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	21-11-2023	397.80			9	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	22-11-2023	1,328.36			30	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	24-11-2023	2,624.46			60	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	27-11-2023	491,829.59			11,190	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	27-11-2023	1,001,328.13			22,782	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	27-11-2023	36,832.28			838	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	27-11-2023	667,639.99			15,190	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	28-11-2023	43.60			1	Fully Paid ordinary shares

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First Sentier Investors (Australia) RE Ltd ACN 006 464 428	02-01-2024	46.57		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	02-01-2024	46.57		1	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	03-01-2024	74,652.48		1,656	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	10-01-2024	25,853.76		573	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	10-01-2024	48,007.68		1,064	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	10-01-2024	119,658.24		2,652	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	10-01-2024	2,030.37		45	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	10-01-2024	26,575.68		589	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	10-01-2024	214,455.36		4,753	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	10-01-2024	247,753.92		5,491	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	12-01-2024	504.95		11	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	12-01-2024	162,501.22		3,540	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	15-01-2024	46.76		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	15-01-2024	46.76		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	15-01-2024	46.76		1	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	16-01-2024	3,221.74		70	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	16-01-2024	32,589.08		709	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	16-01-2024	10,409,199.93		226,460	Fully Paid ordinary shares