

22 January 2024

## **ASX ANNOUNCEMENT**

### **UPDATE ON THE LINK FUND SOLUTIONS LTD (LFSL) SCHEME**

Link Administration Holdings Limited (ASX: LNK) (**Link Group**) refers to its announcements on 3 August 2023, 28 August 2023, 8 September 2023, 13 October 2023 and 15 December 2023 providing an update on the Link Fund Solutions Limited (**LFSL**) scheme of arrangement (the **Scheme**)<sup>1</sup> in relation to the LF Equity Income Fund, formerly the LF Woodford Equity Income Fund (**WEIF**).

LFSL provided an update on its Scheme on 20 January 2024. LFSL asked the High Court to sanction (i.e. approve) the Scheme at a hearing held on 18 and 19 January 2024 (the **Sanction Hearing**). The Sanction Hearing was held after 93.7% by number, representing 96% by value, of those Scheme Creditors who attended and voted at the Scheme Meeting on 13 December 2023 voted in favour of the Scheme.

The Sanction Hearing was heard in front of Mr. Justice Richards (the **Judge**). The Hearing is now complete, and Link Group understands the Judge has indicated that he will aim to issue a draft embargoed judgment to key parties within around two weeks (i.e. by around 2 February 2024), with the issued judgment to be published around a week later.

LFSL will provide a further update once it is able to do so. LFSL will publish the Judge's written judgment, together with transcripts of the Sanction Hearing, on the Scheme Website once they become available. The Scheme Website can be found here: <https://lfwoodfordfundscheme.com/>. Link Group will continue to provide updates to the market on these matters as required under its continuous disclosure obligations.

Link Group continues to be confident that, if the Scheme is not sanctioned and the Settlement with the FCA is terminated, liabilities relating to the WEIF remain within LFSL and Link Group has no obligation to contribute to any of those WEIF related liabilities. The proposed acquisition of Link Group by Mitsubishi UFJ Trust & Banking Corporation, announced to ASX on 18 December 2023, is not conditional on the outcome of the decision of the Judge in respect of the Sanction Hearing.

**The release of this announcement was authorised by Vivek Bhatia, CEO & Managing Director.**

#### **For further information:**

Investor Relations Contact – Tariq Chotani, Link Group +61 407 498 868

Media Contact – Ben Wilson, GRACosway +61 407 966 083

For more information, please visit: [www.linkgroup.com](http://www.linkgroup.com).

**ENDS**

1. Link Group refers to its announcement dated 20 April 2023, where it confirmed that it had reached a conditional agreement with the Financial Conduct Authority (FCA) to settle its investigation into LFSL in respect of LFSL's role as authorised corporate director (ACD) of WEIF (the Settlement). The proposed UK creditors' scheme of arrangement addresses WEIF related redress and claims against LFSL.