



Update Summary

Entity name

OBJECTIVE CORPORATION LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Monday January 22, 2024

Reason for the update

Adjustment for 8,000 units not previously included

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OBJECTIVE CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

16050539350

1.3 ASX issuer code

OCL

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Adjustment for 8,000 units not previously included

1.4b Date of previous announcement to this update

22/1/2024

1.5 Date of this announcement

22/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**



Any other information the entity wishes to provide about the +securities the subject of this notification

Each option gives the holder the right to receive one fully paid Ordinary Share in Objective Corporation.

965,000 (84%) of the options are subject to exercise restrictions related to the share price performance of Objective Corporation. These options will become available for exercise if the closing price quoted on the ASX of Objective Corporation shares is equal to or greater than \$20.00 per share prior to 31 December 2027 (subject to adjustments made under the Employee Equity Plan rules)

Issue details

Number of +securities

1,152,500

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OCL : ORDINARY FULLY PAID	95,208,816

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCLAZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	371,250
OCLAAC : OPTION EXPIRING 30-APR-2027 EX \$14.85	100,000
OCLAAA : OPTION EXPIRING 31-JAN-2025 EX \$12.50	200,000
OCLAAB : RIGHTS	60,500
OCLAN : OPTION EXPIRING 01-JUL-2030 EX \$7.50	291,250
New class - code to be confirmed : Options issued under employee equity plan	1,152,500



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13