

Tourism Holdings Limited
The Beach House
Level 1, 83 Beach Road
Auckland City
PO Box 4293, Shortland Street
Auckland 1140, New Zealand

Tel: +64 9 336 4299
Fax: +64 9 309 9269
www.thlonline.com



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NZX | ASX | MEDIA RELEASE
TOURISM HOLDINGS LIMITED (thl)

THL TO ACQUIRE RV DEALERSHIP IN ADELAIDE

thl advises that it has entered into an agreement to purchase Camperagent RV Centre, a leading RV sales dealership in Adelaide, South Australia.

Founded over 20 years ago, Camperagent RV is a family business selling new and used motorhomes, campervans and caravans and assisting customers with servicing, parts and storage.

Managing Director and Chief Executive Officer, Grant Webster, said “*thl*’s acquisition of Camperagent will strengthen our RV sales presence in South Australia, with Camperagent being Adelaide’s leading RV dealership with a strong customer reputation.

“The purchase is a reflection of our stated intent to expand our Build – Rent – Sell RV model and is expected to provide ancillary scale benefits across the rest of the Australian RV business through faster rental fleet replenishment, a younger fleet age and greater manufacturing volumes. It expands our presence as a company in the Australian market and provides us with greater sales strength in a region that we have been historically underrepresented in”, said Grant Webster.

The acquisition is expected to create property synergies with *thl* consolidating its existing Adelaide rental depot and Apollo RV dealership onto the Camperagent site in 2024. The large site, located in North Adelaide, is almost 28,000 square metres and new long-term leases have been agreed as part of the transaction.

The purchase price is approximately A\$11.9 million, consisting of approximately A\$4 million in goodwill and A\$7.9 million in net tangible assets, with the assets comprising largely of vehicle stock. The acquisition is expected to meet *thl*’s 15% return on funds employed target within its first year.

The transaction is expected to complete around the end of January 2024.

ENDS

Authorised by:

Cathy Quinn
Chair, Tourism Holdings Limited



For further information contact:

Grant Webster

thl Chief Executive Officer

Direct Dial: +64 9 336 4255

Mobile: +64 21 449 210

About **thl** (www.thlonline.com)

***thl** is a global tourism operator listed on the NZX and ASX (code: THL) and is the largest commercial RV rental operator in the world. In New Zealand/Australia, **thl** operates rental brands (Maui, Britz, Apollo, Mighty, Hippie, Cheapa Campa), manufacturing (Action Manufacturing, Apollo), retail brands (Talvor, Kea, Winnebago, Adria, Coromal, Windsor), retail dealerships (RV Super Centre, Apollo RV Sales, Kratzmann, George Day, Sydney RV, E-Camperco), travel technology (TripTech) and tourism attractions (Kiwi Experience and the Discover Waitomo Group, which includes Waitomo Glowworm Caves, Ruakuri Cave, Aranui Cave and The Legendary Black Water Rafting Co.). In North America, **thl** operates the Road Bear RV, El Monte RV, CanaDream, Britz and Mighty rental brands. In UK and Europe, **thl** operates the Just go, Apollo and Bunk Campers rental brands.*