

23 January 2024

Site joins Kumul to expand training in PNG

Site Group International Limited ("Site", ASX: SIT), a leading provider of education and training services, is pleased to advise that Site WorkReady Pty Ltd has been contracted by Kumul Petroleum Academy (the training arm of Kumul Petroleum Holdings Limited) to expand the countries training capacity through a new Manage and Operate Agreement encompassing both the existing facility at Idubada and a new larger scale facility being constructed at Caution Bay, Port Moresby.

Site will be retained for the first 2 years at USD \$50k per month to oversee the new developments with the ability to enter profit sharing agreements and new training opportunities are commenced.

Attached is a copy of the media release.

Authorised for release by the Board.

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Further Information

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About Site Group:

Site Group International Ltd (ASX: SIT) provides training services for the oil and gas, construction, mining, hospitality and industrial sectors. Having served global blue-chip clients such as ExxonMobil, GE, Shell and OceanaGold, the Site team have extensive experience in developing and upskilling international workforces at scale within a niche featuring high barrier to entry competencies. Following years of disruption due to Covid, the company is pursuing a number of growth opportunities, including developing and upskilling the workforce in Saudi Arabia in partnership with oil giant Saudi Aramco under the Kingdom's Vision 2030.

Site's balance sheet is bolstered by a significant investment in a large commercial land holding in Clark, the Philippines, representing an added tangible development-for-sale opportunity on the back of the Philippines government's efforts to decentralise the country away from Manila.



KUMUL PETROLEUM

Site

MEDIA RELEASE

Kumul partners with Site Group to expand and upgrade skills training in PNG

Port Moresby, 22 January – Kumul Petroleum Holdings Limited through its training entity, the Kumul Petroleum Academy (KPA) is expanding its training capacity by building a new training facility next door to its Fabrication Facility, now under construction near the PNG LNG Project Plant site at Caution Bay. As part of its expansion plans, KPHL today signed a 'Manage and Operate' agreement with Site WorkReady Pty Ltd, a subsidiary of Site Group International Limited.

The scope of the Manage and Operate Agreement will see professionals with the experience to run the Academy provide industry oriented skills training in oil and gas, mining, marine as well as in general infrastructure industry. This will all be done in a real-life training environment.

Both organisations share the ultimate goal of implementing real-life training environments to create long-term sustainable employment and opportunities for Papua New Guineans. This is to ensure greater participation during construction and operations of our resource projects.

Kumul Petroleum Holdings managing director, Wapu Sonk said, "We are passionate about investing in programs and projects that will upskill and develop our young Papua New Guineans so that they are ready for the projects that are coming online now. But more importantly, one day we can own, develop and operate our own resource development projects at lower operating costs than what we experience today, where capital and skills are imported at a huge cost to the country.

"Once our training facility comes into operation, it will significantly increase the range and scale of our technical training activities. It will also see the launch of engineering work experience programs in the country," Mr. Sonk said.

Site International Operation Managing Director, Vern Wills said, "The new development at Caution Bay will be operational in 2 years and the training offered there will include a number of Site's unique 'barrier to entry' training modules, including underground mine simulation, engineering and electrical services, shut down services, 'Safe Live Process Environment' based engineering and leadership programs."

The new Kumul Petroleum Academy facility will have the initial capacity to train 350-400 trainees while the current facility at Idubada can facilitate 80-100 long term trainees in addition to significant opportunities for short term courses. Both training sites will be graduating 400-500 trainees per year, contributing to the upskilling of human capital for various industries in Papua New Guinea, as well as the export of skilled Papua New Guineans to positions outside the country.

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For more information contact Kumul Petroleum Public Relations & Media Team: via Telephone: +675 320 2253 or Email: Wanita Wakus on Email: WWakus@kumulpetroleum.com