

Notice under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547

Propell Holdings Limited (**PHL** or **the Company**) (ASX: PHL) refers to its announcement on 23 January 2024 regarding the opportunity for eligible shareholders to purchase up to \$30,000 worth of new fully paid ordinary shares in the Company under a Share Purchase Plan (**SPP**).

The SPP will be offered in accordance with *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*. It is a condition of that instrument that the Company issue this notice before the SPP offer is made. The SPP is expected to open (and the SPP offer made) from 9.00am (Brisbane time) on Thursday, 25 January 2024.

Accordingly, the Company gives the ASX (as the relevant market operator) notice that:

- a) the Company will make offers to issue shares under the SPP without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**);
- b) this notice is given in accordance with section 7(f)(ii) *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*;
- c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act in relation to the Company.

Authorised by



Adam Gallagher
Company Secretary
Propell Holdings Limited